

1. Consideration of Tarrant County's Tax Rate and Resolution for Tax Year 2024



# COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER \_\_\_\_\_

PAGE 1 OF 2

DATE: 09/17/2024

**SUBJECT: CONSIDERATION OF TARRANT COUNTY'S TAX RATE AND  
RESOLUTION FOR TAX YEAR 2024**

## **COMMISSIONERS COURT ACTION REQUESTED**

It is requested that the Commissioners Court consider Tarrant County's tax rate and Resolution for tax year 2024 as follows:

Maintenance and Operations	\$0.171707
Interest and Sinking	\$0.015793
Total Tax Rate	\$0.187500 (per \$100.00 valuation)

## **BACKGROUND**

In order to generate sufficient funds to support Tarrant County operations and services, it is requested that the Commissioners Court approve a combined tax rate of \$0.1875 per \$100.00 valuation for tax year 2023. This is a 3.6% tax rate reduction from tax year 2023. This tax rate will raise less taxes than last year. The tax rate is below the no-new-revenue rate and below the voter-approval tax rate. All legally required notices have been published.

## **FISCAL IMPACT**

The tax rate is estimated to generate \$511,585,940.00 in net property taxes.

SUBMITTED BY: Administrator's Office

PREPARED BY: Kandice Boutte  
APPROVED BY:



## TARRANT COUNTY

### RESOLUTION ADOPTING TARRANT COUNTY TAX RATE FOR TAX YEAR 2024

**WHEREAS**, the Tarrant County Commissioners Court seeks to be good stewards of taxpayers funds by administering efficient and effective county government; and

**WHEREAS**, the Tarrant County Commissioners Court has prioritized reducing the taxing burden on property owners in Tarrant County; and

**WHEREAS**, the Tarrant County Commissioners Court increased the homestead exemption to 20% for Tax Year 2024 on June 18, 2024; and

**WHEREAS**, Sec. 26.05 Tex. Tax Code, requires the Tarrant County Commissioners Court to vote on the property tax rate for Tax Year 2024; and

**WHEREAS**, the tax rate of \$0.1875 per \$100 in value is below the no-new-revenue rate and will raise \$21,351,032 (4.3%) less in property taxes than in the previous year;

**NOW, THEREFORE, BE IT RESOLVED** that the Tarrant County Commissioners Court adopts a maintenance and operations tax rate of \$0.171707 (per \$100 valuation) and an interest and sinking tax rate of \$0.015793 (per \$100 valuation) for a combined total tax rate of \$0.1875 (per \$100 valuation).

**IN WITNESS WHEREOF**, we have hereunto set our hands and caused the seal of Tarrant County to be affixed this the 17<sup>th</sup> day of September 2024.

Court Order No. \_\_\_\_\_

---

County Judge Tim O'Hare

---

Roy C. Brooks  
Commissioner, Precinct 1

---

Gary Fickes  
Commissioner, Precinct 3

---

Alisa Simmons  
Commissioner, Precinct 2

---

Manny Ramirez  
Commissioner, Precinct 4



COMMISSIONERS COURT  
COMMUNICATION

REFERENCE NUMBER \_\_\_\_\_

PAGE 1 OF 2

DATE: 09/17/2024

SUBJECT: **CONSIDERATION OF TARRANT COUNTY'S TAX RATE AND  
RESOLUTION FOR TAX YEAR 2024**

**COMMISSIONERS COURT ACTION REQUESTED**

It is requested that the Commissioners Court consider Tarrant County's tax rate and Resolution for tax year 2024 as follows:

Maintenance and Operations	\$0.171707
Interest and Sinking	\$0.015793
Total Tax Rate	\$0.187500 (per \$100.00 valuation)

**BACKGROUND**

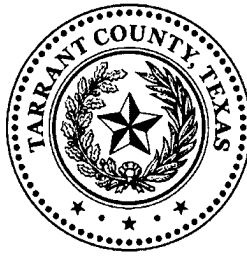
In order to generate sufficient funds to support Tarrant County operations and services, it is requested that the Commissioners Court approve a combined tax rate of \$0.1875 per \$100.00 valuation for tax year 2023. This is a 3.6% tax rate reduction from tax year 2023. This tax rate will raise less taxes than last year. The tax rate is below the no-new-revenue rate and below the voter-approval tax rate. All legally required notices have been published.

**FISCAL IMPACT**

The tax rate is estimated to generate \$511,585,940.00 in net property taxes.

SUBMITTED BY: Administrator's Office

PREPARED BY: Kandice Boutte  
APPROVED BY:



## TARRANT COUNTY

### RESOLUTION ADOPTING TARRANT COUNTY TAX RATE FOR TAX YEAR 2024

**WHEREAS**, the Tarrant County Commissioners Court seeks to be good stewards of taxpayers funds by administering efficient and effective county government; and

**WHEREAS**, the Tarrant County Commissioners Court has prioritized reducing the taxing burden on property owners in Tarrant County; and

**WHEREAS**, the Tarrant County Commissioners Court increased the homestead exemption to 20% for Tax Year 2024 on June 18, 2024; and

**WHEREAS**, Sec. 26.05 Tex. Tax Code, requires the Tarrant County Commissioners Court to vote on the property tax rate for Tax Year 2024; and

**WHEREAS**, the tax rate of \$0.1875 per \$100 in value is below the no-new-revenue rate and will raise \$21,351,032 (4.3%) less in property taxes than in the previous year;

**NOW, THEREFORE, BE IT RESOLVED** that the Tarrant County Commissioners Court adopts a maintenance and operations tax rate of \$0.171707 (per \$100 valuation) and an interest and sinking tax rate of \$0.015793 (per \$100 valuation) for a combined total tax rate of \$0.1875 (per \$100 valuation).

**IN WITNESS WHEREOF**, we have hereunto set our hands and caused the seal of Tarrant County to be affixed this the 17<sup>th</sup> day of September 2024.

Court Order No. 143848

County Judge Tim O'Hare

Roy C. Brooks  
Commissioner, Precinct 1

Gary Fickes  
Commissioner, Precinct 3

Alisa Simmons  
Commissioner, Precinct 2

Manny Ramirez  
Commissioner, Precinct 4