

3. Approval of Resolution Increasing the Tarrant County Homestead Exemption to Property Taxes Pursuant to Section 11.13(n) of the Texas Tax Code



COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER _____

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DATE: 06/18/2024

**SUBJECT: APPROVAL OF RESOLUTION INCREASING THE TARRANT
COUNTY HOMESTEAD EXEMPTION TO PROPERTY TAXES
PURSUANT TO SECTION 11.13(N) OF THE TEXAS TAX CODE**

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve a resolution increasing the Tarrant County homestead exemption to twenty (20) percent of property taxes pursuant to Section 11.13(n) of the Texas Tax Code for Tarrant County residence homesteads.

BACKGROUND

Texas Tax Code Section 11.13(n) permits a taxing unit to adopt an exemption from taxation of a percentage of the appraised value of an individual's residence homestead. Tarrant County is a taxing unit entitled to adopt an exemption not to exceed twenty percent (20%).

On June 6, 2023, the Commissioners Court, through Court Order# 140969, adopted a ten percent (10%) homestead exemption.

Approximately 406,000 accounts in Tarrant County qualify for homestead exemptions. Of those accounts that qualify, approximately 156,000 currently receive the Local Option over 65 or Disabled Veteran exemption.

A taxing unit must decide before July 1, whether to offer an exemption and at what percentage. If approved, the exemption will begin January 1, 2024, and remain in effect for every tax year thereafter, unless superseded by a subsequent action of this Commissioners Court.

FISCAL IMPACT

The collective tax savings for Tarrant residence homestead by increasing the exemption to twenty percent (20%) is estimated to be between \$26,000,000.00 and \$28,000,000.00 million in savings to Tarrant County homeowners with a homestead exemption.

SUBMITTED BY:	Administrator's Office	PREPARED BY: APPROVED BY:	Russell Schaffner
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**TARRANT COUNTY COMMISSIONERS COURT RESOLUTION ESTABLISHING
HOMESTEAD EXEMPTION TO PROPERTY TAXES PURSUANT TO SECTION 11.13(n)
OF THE TEXAS TAX CODE**

WHEREAS, Texas Tax Code Section 11.13(n) permits a taxing unit to adopt an exemption from taxation of a percentage of the appraised value of an individual's residence homestead; and

WHEREAS, Tarrant County is a taxing unit entitled to adopt an exemption under Texas Tax Code Section 11.13(n) which may not exceed twenty percent (20%).

IT IS THEREFORE APPROVED AND ORDERED by this Commissioners Court that Tarrant County adopts an exemption from taxation by Tarrant County of twenty percent (20%) of the appraised value of the residential homestead pursuant to Section 11.13(n) of the Texas Tax Code for the tax year beginning January 1, 2024, and which remain in effect for every tax year thereafter unless superseded by a subsequent action of this Commissioners Court.

Approved and Ordered by the Tarrant County Commissioners Court this ____ day of _____, 2024.

County Judge Tim O'Hare

Roy C. Brooks
Commissioner, Precinct 1

Gary Fickes
Commissioner, Precinct 3

Alisa Simmons
Commissioner, Precinct 2

Manny Ramirez
Commissioner, Precinct 4