

1. Approval of Release and Substitution of Depository Collateral



COMMISSIONERS COURT
COMMUNICATION

REFERENCE NUMBER _____

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DATE: 04/16/2024

SUBJECT: **APPROVAL OF RELEASE AND SUBSTITUTION OF DEPOSITORY
COLLATERAL**

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve the release of approximately \$165,012,000 of collateral and accept the substitution of securities in a market value of \$179,012,000 as requested in the attached letter.

BACKGROUND

With this action, collateral will total approximately \$726,440,000 as of April 9, 2024.

FISCAL IMPACT

There is no fiscal impact associated with this item.

SUBMITTED BY: Auditor Office

PREPARED BY: Brett Self
APPROVED BY: Kimberly M. Buchanan

J.P.Morgan

JPMorgan Chase Bank, N.A.

April 09, 2024

Brett Self
Tarrant County
100 East Weatherford
Room 506
Fort Worth, TX 761960301

Phone: (817) 884-3244
Fax: (817) 884-1104
Email: bself@tarrantcounty.com

Pledgee Authorization	
I hereby authorize _____	to _____
<input type="checkbox"/>	Pledge Collateral
<input type="checkbox"/>	Release Collateral
<input type="checkbox"/>	Substitute Collateral
the following security(s) listed below, effective immediately.	
Authorized Signature _____	Date: _____
Title _____	

Attention: Brett Self:

We will instruct FEDERAL RESERVE BANK OF NEW YORK to release and substitute the following collateral for Tarrant County at JPMorgan Chase Bank, N.A., ABA #021000021

Collateral Released From Sub-Account #: B237

☐ Security matured or called ☐ Security being sold

CUSIP	Description / Coupon / Maturity	Original Par Amount	Current Par Amount	Market Value
91282CCW9	US Treasury Notes / 0.75% / 08/31/2026	\$181,060,000.00	\$181,060,000.00	\$165,012,143.42

Collateral Substitutes To Sub-Account #: B237

CUSIP	Description / Coupon / Maturity	Original Par Amount	Current Par Amount	Market Value
91282CGU9	US Treasury Notes / 3.875% / 03/31/2025	\$181,060,000.00	\$181,060,000.00	\$179,012,466.69

If you have any questions, please feel free to contact the National Collateral Management Operations Group toll free at 888-333-8340, Option #2. You can also reach us by fax at 614-437-5690.

Sincerely,

Kathryn F. Carson

Kathryn Carson
NCMG Operations, Collateral Svc Manager II