



COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER _____

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DATE: 10/17/2023

**SUBJECT: APPROVAL OF RELEASE AND SUBSTITUTION OF DEPOSITORY
COLLATERAL**

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve the release of approximately \$59,100,000.00 of collateral and accept the substitution of securities in a market value of \$41,875,000.00 as requested in the attached letters.

BACKGROUND

With this action, collateral will total approximately \$607,909,000 as of October 10, 2023.

FISCAL IMPACT

By reducing the collateral, the County will avoid additional bank service charges for excess collateral.

SUBMITTED BY: Auditor Office

PREPARED BY:
APPROVED BY:

Kimberly M. Buchanan