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DATE: <u>10/03/2023</u>

#### SUBJECT: NOTICE OF PUBLIC MEETING – TUESDAY, NOVEMBER 7, 2023 AT 10:00 A.M. – TO CONSIDER APPROVAL OF TAX ABATEMENT AGREEMENT WITH DRINKPAK, LLC

### \*\*\* CONSENT AGENDA \*\*\*

#### **COMMISSIONERS COURT ACTION REQUESTED**

It is requested that the Commissioners Court provide notice of its intent to consider approval of a tax abatement with DrinkPAK, LLC at its meeting scheduled for Tuesday, November 7, 2023 at 10:00 a.m., as it relates to the development of a 1,372,912 square foot advanced manufacturing facility in an existing buildings located at 7601 Oak Grove Road, Fort Worth, Texas, 76140, within City of Fort Worth Tax Increment Reinvestment Zone Number 102.

### BACKGROUND

Section 312.207, Texas Tax Code, now requires a taxing entity to provide a public notice 30 days prior to the scheduled meeting at which the governing body will consider approval of a tax abatement agreement. The Commissioners Court was briefed on the requested tax abatement project by DrinkPAK, LLC., at its meeting on September 19, 2023, and is now requested to provide the notice below of its intent to consider approval of a tax abatement agreement for the project:

#### PUBLIC MEETING NOTICE NOTICE OF PUBLIC MEETING AT WHICH TARRANT COUNTY WILL CONSIDER APPROVAL OF A TAX ABATEMENT AGREEMENT WITH DRINKPAK, LLC

Tarrant County does hereby give notice that the Tarrant County Commissioners Court will consider approval of a tax abatement agreement with DrinkPAK, LLC at its regularly scheduled public meeting on Tuesday, November 7, 2023, scheduled to begin at 10:00 A.M.., in the Commissioners Courtroom, Fifth Floor, County Administration Building, 100 East Weatherford Street, Fort Worth, Texas. This notice will be publicly posted outside of the 1895 Courthouse and on the County Clerk's website beginning on the date of approval.

Interested persons may provide comment at the meeting regarding a proposal to provide a partial tax abatement on taxable improvements made by the applicant, DrinkPAK LLC., for the development of a 1,372,912 square-foot advanced manufacturing facility, in an existing building located at 7601 Oak Grove Road, Fort Worth, Texas, 76140 within the City of Fort Worth Tax Increment Reinvestment Zone Number 102. The existing building is owned by Cater Park East Phase 1, LLC. The minimum total investment is \$232 million, with a minimum expenditure of \$32 million in real property improvements and a minimum expenditure of \$200 million on business personal property improvements.

SUBMITTED BY:	Administrator's Office	PREPARED BY: APPROVED BY:	Maegan P. South



# COMMISSIONERS COURT COMMUNICATION

 REFERENCE NUMBER:
 DATE:
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## FISCAL IMPACT

There is no fiscal impact associated with the provision of this notice