

	REFERENCE NUMBER
3	PAGE 1 OF
10/03/2023	DATE:

SUBJECT: NOTICE OF PUBLIC MEETING – TUESDAY, NOVEMBER 7, 2023 AT 10:00 A.M. – TO CONSIDER APPROVAL OF TAX ABATEMENT AGREEMENT WITH SIEMENS INDUSTRY, INC.

*** CONSENT AGENDA ***

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court provide notice of its intent to consider approval of a tax abatement with Siemens Industry, Inc., at its meeting scheduled for Tuesday, November 7, 2023 at 10:00 a.m., as it relates to the development of a 550,000 square foot advanced fabrication and assembly facility in an existing building located at 7200 Harris Legacy Drive, Fort Worth, Texas, 76140, within City of Fort Worth Tax Increment Reinvestment Zone Number 102.

BACKGROUND

Section 312.207, Texas Tax Code, now requires a taxing entity to provide a public notice 30 days prior to the scheduled meeting at which the governing body will consider approval of a tax abatement agreement. The Commissioners Court was briefed on the requested tax abatement project by Siemens Industry, Inc., at its meeting on September 19, 2023, and is now requested to provide the notice below of its intent to consider approval of a tax abatement agreement for the project

PUBLIC MEETING NOTICE NOTICE OF PUBLIC MEETING AT WHICH TARRANT COUNTY WILL CONSIDER APPROVAL OF A TAX ABATEMENT AGREEMENT WITH SIEMENS INDUSTRY, INC.

Tarrant County does hereby give notice that the Tarrant County Commissioners Court will consider approval of a tax abatement agreement with Siemens Industry, Inc. at its regularly scheduled public meeting on Tuesday, November 7, 2023, scheduled to begin at 10:00 A.M.., in the Commissioners Courtroom, Fifth Floor, County Administration Building, 100 East Weatherford Street, Fort Worth, Texas. This notice will be publicly posted outside of the 1895 Courthouse and on the County Clerk's website beginning on the date of approval.

Interested persons may provide comment at the meeting regarding a proposal to provide a partial tax abatement on taxable improvements made by the property owner/applicant, Siemens Industry, Inc., for the development of a 550,000 square-foot advanced fabrication and assembly facility, in an existing building located at 7200 Harris Legacy Drive, Fort Worth, Texas, 76140 within the City of Fort Worth Tax Increment Reinvestment Zone Number 102. The existing building is owned by Carter Park East Phase 1, LLC. The minimum total investment is \$125 million, with a minimum expenditure of \$70 million in real property improvements and a minimum expenditure of \$55 million on business personal property improvements

SUBMITTED BY:	Administrator's Office	PREPARED BY: APPROVED BY:	Maegan P. South



REFERENCE NUMBER: ______ DATE: _____10/03/2023 ____ PAGE 2 OF _____ 3 FISCAL IMPACT There is no fiscal impact associated with the provision of this notice