



COMMISSIONERS COURT
COMMUNICATION

REFERENCE NUMBER _____

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DATE: 10/03/2023

SUBJECT: **APPROVAL OF SUBSTITUTION OF DEPOSITORY COLLATERAL**

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve the release of approximately \$565,753.01 in collateral and accept the substitution of securities at a market value of \$573,591.29 as requested in the attached letter from JPMorgan Chase Bank, N.A.

BACKGROUND

Current collateral requirements total approximately \$30,000,000.00.

FISCAL IMPACT

There is no fiscal impact associated with this item.

SUBMITTED BY: County Clerk

PREPARED BY:
APPROVED BY:

James Knowles