



COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER _____

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DATE: 09/19/2023

**SUBJECT: APPROVAL OF TARRANT COUNTY'S TAX RATE AND RESOLUTION
FOR TAX YEAR 2023**

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve Tarrant County's tax rate and Resolution for tax year 2023 as follows:

Maintenance and Operations	\$0.178836
Interest and Sinking	\$0.015664
Total Tax Rate	\$0.194500 (per \$100.00 valuation)

BACKGROUND

In order to generate sufficient funds to support Tarrant County operations and services, it is requested that the Commissioners Court approve a combined tax rate of \$0.1945 per \$100.00 valuation for tax year 2023. This is a 13.1% tax rate reduction from tax year 2022. This tax rate will raise less taxes than last year. The tax rate is below the no-new-revenue rate and below the voter-approval tax rate. All legally required notices have been published.

FISCAL IMPACT

The tax rate is estimated to generate \$532,143,753.00 in net property taxes.

SUBMITTED BY: Administrator's Office

PREPARED BY:
APPROVED BY:

Russell Schaffner