



COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER _____

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DATE: 09/19/2023

**SUBJECT: RFQ NO. 2023-143 - ANNUAL CONTRACT FOR OIL AND GAS
MINERAL ASSET MANAGEMENT SERVICES FOR COUNTY-
OWNED PROPERTIES - ADMINISTRATOR'S OFFICE - ARGENT
MINERAL MANAGEMENT - PER CONTRACT TERMS**

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court award RFQ No. 2023-143, Annual Contract for Oil and Gas Mineral Asset Management Services for County-Owned Properties, for the Administrator's Office, to Argent Mineral Management at the per contract terms and approve contract.

BACKGROUND

On August 15, 2023, the Commissioners Court, through Court Order #141491, granted approval to conduct negotiations for RFQ No. 2023-143, Annual Contract for Oil and Gas Mineral Asset Management Services for County-Owned Properties, for the Administrator's Office, based upon each firm's high ranking in the evaluation procedure.

The evaluation committee successfully negotiated a contract with Argent Mineral Management, the top-ranking vendor.

The term of the contract is twelve (12) months, effective September 22, 2023, with two (2) options for renewal periods of twelve (12) months each.

The purpose of this contract is to select the most qualified vendor for the overall management of Tarrant County's oil and gas mineral assets on or beneath County-owned properties which includes, but is not limited to, developing a strategic leasing plan, reviewing and updating standard gas lease documents, as well as negotiating lease details and providing all necessary landman and oil/gas attorney services.

Therefore, it is the joint recommendation of the Administrator's Office and Purchasing that RFQ No. 2023-143, Annual Contract for Oil and Gas Mineral Asset Management Services for County-Owned Properties, be awarded to Argent Mineral Management at the per contract terms.

The contract is attached for approval and signature. The Criminal District Attorney's Office reviewed this contract as to form.

FISCAL IMPACT

Argent Mineral Management will be paid five percent (5%) of the total receipts in each account and five percent (5%) of lease bonuses, pooling agreements, assignments, etc. negotiated on behalf of the County.

SUBMITTED BY:	Purchasing	PREPARED BY: APPROVED BY:	Teresa Ralls Chris Lax, CPSM, CPSD, CPCP
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