



COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER _____

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DATE: 09/19/2023

**SUBJECT: RECEIVE AND FILE THE AUDITOR'S REPORT REGARDING TAX
INCREMENT FINANCING PAYMENTS FOR TAX YEAR 2022**

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court receive and file the Auditor's Report regarding Tax Increment Financing Payments for Tax Year 2022.

BACKGROUND

Tarrant County participates in several Tax Increment Financing (TIF) Districts with other governmental entities through Interlocal Agreements. TIF is an economic development tool used by local governments to finance public improvements within a defined geographic area. During Tax Year (TY) 2022, the County participated in thirty-five (35) agreements. Annually, the Auditor's Office calculates the TIF payments using the assessed property value data provided by the Tarrant Appraisal District and collections recorded by the Tarrant County Tax Office.

FISCAL IMPACT

TIF payments to the entities totaled \$10,335,178.41 for Tax Year 2022.

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| SUBMITTED BY: | Auditor Office | PREPARED BY: APPROVED BY: | Julie K. Hillhouse Kimberly M. Buchanan |
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