



COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER _____

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DATE: 08/15/2023

SUBJECT: ACTION CONCERNING THE SUBMISSION OF TARRANT COUNTY'S NO-NEW REVENUE AND VOTER-APPROVAL TAX RATES FOR TAX YEAR 2023; DISCUSSION OF A PROPOSED TAX RATE FOR TAX YEAR 2023 AND TAKE A RECORD VOTE ON THE PROPOSED TAX RATE; AND IF NECESSARY, CALL PUBLIC HEARINGS REGARDING THE TAX RATE

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court take the following actions:

1. Receive and file the proposed no-new revenue and voter-approval tax rates for Tarrant County;
2. Propose a tax rate of \$0.1945 for Tax Year 2023 and take a record vote;
3. And, if the proposed tax rate exceeds the no-new revenue or voter-approval tax rates (whichever is lower), call a public hearing for September 19, 2023, at 10:00 a.m. in the Commissioners Courtroom.

BACKGROUND

Based on the calculations provided by the Tax Office, Tarrant County's benchmark tax rates for Tax Year 2023 (FY 2023) are as follows:

No-New Revenue Rate	\$0.196544
Voter-Approval Rate	\$0.241578
Current Tax Rate	\$0.224
Proposed Tax Rate	\$0.1945

The Court will take final action on Tarrant County's tax rate on September 19, 2023.

FISCAL IMPACT

There is no fiscal impact anticipated.

SUBMITTED BY:	Administrator's Office	PREPARED BY: APPROVED BY:	Russell Schaffner
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