



COMMISSIONERS COURT
COMMUNICATION

REFERENCE NUMBER _____

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DATE: 08/15/2023

SUBJECT: **RFQ NO. 2023-143 - ANNUAL CONTRACT FOR OIL AND GAS MINERAL ASSET MANAGEMENT SERVICES FOR COUNTY-OWNED PROPERTIES - ADMINISTRATOR'S OFFICE - VARIOUS VENDORS**

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court grant approval to conduct negotiations for RFQ No. 2023-143, Annual Contract for Oil and Gas Mineral Asset Management Services for County-Owned Properties, for the Administrator's Office, with the following vendors based upon each vendor's high ranking in the evaluation procedure:

Ranking

1. Argent Mineral Management
2. BOK Financial NA d/b/a Bank of Texas
3. PW Energy
4. The Northern Trust Company

BACKGROUND

Notice of the County's intent to request qualifications was advertised in local newspapers, as required by State statute, and posted on the Internet, the Arlington Black Chamber of Commerce, the Fort Worth Hispanic Chamber of Commerce, the Fort Worth Metropolitan Black Chamber of Commerce, and the Tarrant County Asian American Chamber of Commerce. One hundred sixty-five (165) vendors were contacted and requested to participate in this process. All documents pertaining to this RFQ were posted on the Tarrant County website and were downloaded by interested parties. Five (5) responses were received.

Responses were evaluated by the Administrator's Office, Auditor's Office, and Purchasing representatives and ranked based on the criteria and processes set forth in the RFQ. The responses from the vendors listed above meet all specifications and are acceptable to the Administrator's Office. If negotiations fail with the top vendor, then Tarrant County will initiate negotiations with the next top ranked vendor.

The purpose of this contract is to select the most qualified vendor for the overall management of Tarrant County's oil and gas mineral assets on or beneath County-owned properties which includes; but is not limited to, developing a strategic leasing plan, reviewing and updating standard gas lease documents, negotiating lease details, and providing all necessary landman and oil/gas attorney services.

SUBMITTED BY:	Purchasing	PREPARED BY:	Teresa Ralls
		APPROVED BY:	Chris Lax, CPSM, CPSD, CPCP



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The term of the contract is twelve (12) months, effective September 22, 2023, with two (2) options for renewal periods of twelve (12) months each.

Therefore, based upon each vendor's high ranking in the evaluation procedure, it is the joint recommendation of the Administrator's Office and Purchasing that the Commissioners Court grant approval to engage in negotiations for RFQ No. 2023-143, Annual Contract for Oil and Gas Mineral Asset Management Services for County-Owned Properties, with the vendors listed above.

FISCAL IMPACT

There is no fiscal impact associated with this item.