

REFERENCE NUMBER			
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DATE: 07/18/2023

SUBJECT: APPROVAL OF UPDATED LETTER OF CONCURRENCE REGARDING FOREIGN TRADE ZONE DESIGNATION FOR ALLIED ELECTRONICS, INC. NOW NAMED RS AMERICAS, INC.

*** CONSENT AGENDA ***

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve the updated Letter of Concurrence reflecting a name change for Foreign Trade Zone (FTZ) designation for Allied Electronics, Inc. for its facility location at 7151 Jack Newell Blvd. South in Fort Worth. Allied Electronics, Inc is now formally known as RS Americas, Inc.

BACKGROUND

On February 4, 2020, the Commissioners Court, through Court Order #132047, approved a Letter of Concurrence regarding FTZ designation for Allied Electronics, Inc. (Allied) within FTZ Number 39. Allied is a distributor of industrial automation products, electronic components and electromechanical products with sales offices in North and South America. Their Fort Worth operations, which originally employed approximately 500 people, included a 357,000 square foot distribution center located at 7151 Jack Newell Boulevard South.

Allied Electronics expanded its Fort Worth facility by adding 207,000 square feet of office and warehouse space and adding approximately 200 employees. The FTZ designation assisted Allied by providing a more efficient supply chain flow and allowed cost savings from the exempted or deferred duties.

On June 12, 2023, Allied notified Tarrant County that it had gone through a corporate re-branding and is now being operated as RS Americas, Inc. As the Zone Operator, Allied is formally notifying all taxing entities of the new name and requesting updated Concurrence Letters reflecting the name change from Allied Electronics, Inc. to RS Americas, Inc. The City of Fort Worth and Birdville Independent School District have approved a similar updated Letter of Concurrence.

The Criminal District Attorney's Office has reviewed and approved the Letter of Concurrence.

FISCAL IMPACT

There is no fiscal impact associated with this name change.

SUBMITTED BY:	Administrator's Office	PREPARED BY: APPROVED BY:	Maegan P. South