



## COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER \_\_\_\_\_

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DATE: 04/18/2023

**SUBJECT: APPROVAL OF RELEASE AND SUBSTITUTION OF DEPOSITORY  
COLLATERAL**

### **COMMISSIONERS COURT ACTION REQUESTED**

It is requested that the Commissioners Court approve the release of approximately \$22,156,000 of collateral and accept the substitution of securities in a market value of \$22,158,000 as requested in the attached letters.

### **BACKGROUND**

With this action, collateral will total approximately \$621,128,000 as of April 11, 2023.

### **FISCAL IMPACT**

By reducing the collateral, the County will avoid additional bank service charges for excess collateral.

SUBMITTED BY: Auditor Office

PREPARED BY: S. Renee Tidwell  
APPROVED BY: