



COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER _____

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DATE: 04/18/2023

**SUBJECT: APPROVAL OF AMENDMENT NO. 1 TO THE TARRANT COUNTY
PUBLIC FUNDS DEPOSITORY CONTRACT WITH JPMORGAN
CHASE BANK, N.A.**

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve Amendment No. 1 to the Tarrant County Public Funds Depository Contract with JPMorgan Chase Bank, N.A.

BACKGROUND

On June 25, 2019, the Commissioners Court , through Court Order #130482 approved the County's Public Funds Depository Contract with JPMorgan Chase Bank, N.A. The attached amendment extends the term of the original contract an additional two (2) year period and amends the Target Federal Funds rate to minus .15%.

The amendment begins on June 11, 2023 and ends sixty (60) days after June 7, 2025.

This amendment has been approved as to form by the Criminal District Attorney's Office.

FISCAL IMPACT

There is no fiscal impact associated with the contract renewal extension.

SUBMITTED BY:	Auditor Office	PREPARED BY: APPROVED BY:	S. Renee Tidwell
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