



COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER _____

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DATE: 04/04/2023

**SUBJECT: APPROVAL OF PURCHASE AND SALE AGREEMENTS BETWEEN
TARRANT COUNTY HOSPITAL DISTRICT, D/B/A JPS HEALTH
NETWORK AND PREFERRED REAL ESTATE INVESTMENT, INC.**

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve the Purchase and Sale Agreement between Tarrant County Hospital District, d/b/a JPS Health Network (TCHD) and Preferred Real Estate Investment, Inc.

BACKGROUND

On February 23, 2023, the TCHD Joint Finance and Planning Committee provided approval to sell approximate 7.329 acres of unimproved real property located at 1700 E. Interstate 20 in Arlington, Texas 76018. The sale of the land aligns with the District's strategic plan to provide access to care across Tarrant County.

The District's Board of Managers approved the Agreement on March 9, 2023 during the Board of Managers meeting. TCHD Counsel reviewed the Agreement and approved it as to form.

FISCAL IMPACT

TCHD will receive \$4,300,000.00 from the sale of the 7.329 acres of unimproved real property.

SUBMITTED BY:	Administrator's Office	PREPARED BY: APPROVED BY:	Lani Taylor
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