



COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER _____

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DATE: 03/07/2023

**SUBJECT: APPROVAL OF SUBRECIPIENT AGREEMENT BETWEEN
TARRANT COUNTY AND THE HOUSING AUTHORITY OF THE
CITY OF FORT WORTH, D/B/A FORT WORTH HOUSING
SOLUTIONS, RELATED TO THE CASA DE SUENOS AFFORDABLE
HOUSING DEVELOPMENT**

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve a subrecipient agreement between Tarrant County and the Housing Authority of the City of Fort Worth, d/b/a Fort Worth Housing Solutions (FWHS), for the Casa de Suenos affordable housing development as part of Tarrant County's Fiscal Recovery Funds program.

BACKGROUND

On August 16, 2022, the Commissioners Court, through CO #138807, approved the allocation of \$32.5 million of State and Local Fiscal Recovery Funds (FRF) for the ARPA Housing program as presented by the Continuum of Care American Rescue Plan Act (ARPA) work group.

This subrecipient agreement awards Fiscal Recovery Funds for the Casa de Suenos development, funding the acquisition and reconstruction of 55 units of permanent supportive housing for families who earn 0 to 50% of the area median income (AMI), with some units set aside for victims of domestic violence and families exiting homelessness. The development will be located at 8401 West Freeway in Fort Worth.

The total cost for this development is \$12,658,000. In addition to the \$8 million in FRF from Tarrant County, this project will receive \$2 million in funding from the City of Fort Worth and \$500,000 from Ojala Holdings. The project developers have reduced their fees by \$258,000 and FWHS staff will recommend their board approve a guarantee of the remaining gap of \$1.9 million. FWHS and Ojala Holdings will work with local foundations to obtain charitable donations to fill the gap. FWHS will retain ownership of all 55 units and will be responsible for all associated maintenance and operating costs.

As a result of this action, the Housing Authority of the City of Fort Worth, D/B/A Fort Worth Housing Solutions, will become a subrecipient of Tarrant County's ARPA FRF grant and the organization will be reimbursed for eligible expenses as outlined in the agreement, not to exceed the amount of \$8 million.

This agreement has been approved as to form by the Criminal District Attorney's Office.

SUBMITTED BY:	Administrator's Office	PREPARED BY: APPROVED BY:	Kristen Camareno
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FISCAL IMPACT

Funding in the amount of \$8,000,000.00 is available in CARPA-2023.