

REFERENCE NUMBER

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DATE: <u>03/07/2023</u>

## SUBJECT: APPROVAL OF ACCEPTANCE OF FUNDS IN CONNECTION WITH THE TEXAS STATEWIDE OPIOID LITIGATION SETTLEMENT

## COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court accept funds in connection with the Texas Statewide Opioid Litigation Settlement in the amount of \$2,218,523.80.

## BACKGROUND

Numerous lawsuits have been filed state-wide against various opioid manufacturers, distributors, and other defendants in the chain of such commerce arising from the national opioid crisis. Tarrant County joined the litigation as a plaintiff seeking damages. This settlement reflects Tarrant County's partial portion of the settlement in connection with the opioid litigation and is being tendered to Tarrant County for its interest in the suit. Due to the time sensitive nature of the direct deposit authorization form from the Texas Comptroller, the authorization form was previously signed by the County Judge on February 27, 2023.

With approval of this item, Tarrant County will receive a portion of the settlement funds as reflected below.

## FISCAL IMPACT

There is a positive fiscal impact to Tarrant County in the amount of \$2,218,523.80.