

REFERENCE NUMBER

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DATE: <u>02/21/2023</u>

## SUBJECT: RFP NO. 2023-025 - ANNUAL CONTRACT FOR COMPENSATION STUDY SERVICES - HUMAN RESOURCES - KORN FERRY

## COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court award RFP No. 2023-025, Annual Contract for Compensation Study Services, for Human Resources, to Korn Ferry for \$150,000.00.

## BACKGROUND

Notice of the County's intent to bid was advertised in local newspapers, as required by State statute, and posted on the Internet, the Arlington Black Chamber of Commerce, the Fort Worth Hispanic Chamber of Commerce, the Fort Worth Metropolitan Black Chamber of Commerce, and the Tarrant County Asian American Chamber of Commerce. One hundred eighty-four (184) vendors were contacted and requested to participate in this proposal process. All documents pertaining to this RFP were posted on the Tarrant County website and were downloaded by interested parties. A pre-proposal conference held on October 26, 2022 was attended by two (2) vendors as well as representatives from Human Resources and Purchasing. Two (2) proposals were received.

Proposals were evaluated by Human Resources and Purchasing representatives. Evaluations were based upon the criteria and processes set forth in the RFP. The proposal received from Korn Ferry meets all specifications and is acceptable to Human Resources.

The term of the contract is twelve (12) months, effective February 21, 2023, with two (2) options for renewal periods of twelve (12) months each.

Therefore, it is the joint recommendation of Human Resources and Purchasing that RFP No. 2023-025, Annual Contract for Compensation Study Services, be awarded to Korn Ferry for \$150,000.00.

## FISCAL IMPACT

Funding in the amount of \$50,000.00 is available in account 569011/10000-2023/1820100000. Expenses for subsequent years are expected to be as follows:

Year 2 - \$50,000.00 Year 3 - \$50,000.00

| SUBMITTED BY: | Purchasing |
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