



# COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER \_\_\_\_\_

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DATE: 02/07/2023

**SUBJECT: ACTION CONCERNING THE RECEIPT OF FISCAL YEAR 2022  
PAYMENT FROM THE TEXAS URBAN COUNTIES LOCAL  
GOVERNMENT CORPORATION RELATING TO 500 W. 13TH  
STREET, AUSTIN, TEXAS**

## **COMMISSIONERS COURT ACTION REQUESTED**

It is requested that the Commissioners Court receive and file the receipt of the FY 2022 retained earnings distribution payment from the Texas Urban Counties Local Government Corporation (TUCLGC) in the amount of \$23,761.52 relating to 500 W. 13th Street, Austin, Texas.

## **BACKGROUND**

In 2003, Tarrant County, in partnership with Bell, Dallas and Harris counties, purchased a building located at 500 W. 13th Street, in Austin, Texas for \$2,151,999.54. Of that amount, Tarrant County paid \$426,123.12, or 20.27% of the total purchase price. Each member's participation percentage was based upon 2000 Census population.

This action's purpose was to provide rental space for the Texas Conference of Urban Counties (CUC). The space not utilized by CUC would be made available for commercial leasing. The CUC and all other tenants have paid annual lease payments to the TUCLGC. Tarrant County has received an annual retained earnings distribution payment every year since 2003.

The Court is requested to receive and file the receipt of the 2022 payment (\$23,761.52). With this payment, the County has received payments of \$257,416.44 since 2003.

## **FISCAL IMPACT**

With this action, the County will receive \$23,761.52, which will be deposited in account 485003/45100-2023/1140100000.

SUBMITTED BY:	Administrator's Office	PREPARED BY: APPROVED BY:	G.K. Maenius
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