

REFERENCE NUMBER	
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DATE: 02/07/2023

SUBJECT: APPROVAL OF INTERLOCAL AGREEMENT WITH THE CITY OF BURLESON TO PROVIDE FUNDING THROUGH THE 2006 AND 2021 TRANSPORTATION BOND PROGRAM FOR IMPROVEMENTS TO STONE ROAD – PRECINCT 1

*** CONSENT AGENDA ***

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve an Interlocal Agreement (ILA) with the City of Burleson to provide funding through the 2006 and 2021 Transportation Bond Program (TBP) for improvements to Stone Road.

BACKGROUND

On August 3, 2021, the Commissioners Court, through Court Order #136021, accepted a prioritized list of thirty-three (33) projects recommended by the participating cities and the Court-appointed Project Evaluation Committee (PEC) for funding in the Call for Projects category of the 2021 TBP. The Stone Road improvement project is included in the approved list of projects.

With voter approval of Proposition A on November 2, 2021 and with Commissioner Court approval of the issuance of bond funds on May 24, 2022, through Court Order # 138185, the County is now proceeding with the execution of this ILA with the City of Burleson related to improvements to Stone Road. The City of Burleson has requested additional Precinct 1 discretionary bond funds from the 2006 TBP to assist with the delivery of this project. As a result, this project will be funded through both the 2006 and 2021 TBP.

This Funding ILA is attached and has been reviewed by the Auditor's Office and approved as to form by the Criminal District Attorney's Office.

FISCAL IMPACT

The fiscal impact to Tarrant County for FY 2023 will be \$500,000.00 in 2006 TBP – Precinct 1 discretionary funds and \$120,000.00 in 2021 TBP funds to be disbursed in accordance with the schedule in Attachment A of this ILA. Funds are available in account 579061/47700-2023/6840100000 and account 579061/47800-2023/6840100000.

SUBMITTED BY:	Transportation	PREPARED BY: APPROVED BY:	