



COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER _____

PAGE 1 OF 3

DATE: 08/16/2022

**SUBJECT: APPROVAL OF RELEASE AND SUBSTITUTION OF
DEPOSITORY COLLATERAL**

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve the release of approximately \$26,799,000.00 of collateral and accept the substitution of securities in a market value of \$17,801,000.00 as requested in the attached letters.

BACKGROUND

With this action, collateral will total approximately \$552,876,000.00 as of August 9, 2022.

FISCAL IMPACT

By reducing the collateral, the County will avoid additional bank service charges for excess collateral.

SUBMITTED BY: Auditor Office

PREPARED BY: S. Renee Tidwell
APPROVED BY: