



COMMISSIONERS COURT
COMMUNICATION

REFERENCE NUMBER _____

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DATE: 06/21/2022

SUBJECT: **APPROVAL OF RELEASE OF DEPOSITORY COLLATERAL**

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that Commissioners Court approve the release of approximately \$3,500,510.98 in collateral as requested in the attached letter from JPMorgan Chase Bank, N.A.

BACKGROUND

Collateral is pledged to secure deposits placed in the County Clerk Registry. The collateral is in accordance with the Depository Contract for Registry Funds held by the Tarrant County Clerk with JPMorgan Chase Bank (Court Order #101003). Amounts on deposit in the Registry have been disbursed in accordance with court orders and the associated collateral is no longer needed.

FISCAL IMPACT

There is no fiscal impact associated with this item.

SUBMITTED BY: County Clerk

PREPARED BY: Carol Stednitz
APPROVED BY: James Knowles