



COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER _____

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DATE: 03/22/2022

SUBJECT: APPROVAL OF A SERVICES AGREEMENT BETWEEN TARRANT COUNTY AND DOWNTOWN FORT WORTH INITIATIVES, INC. RELATED TO THE ENGAGEMENT OF U3 ADVISORS FOR A NEEDS ASSESSMENT FOR TEXAS A&M UNIVERSITY

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve a Service Agreement between Tarrant County and Downtown Fort Worth Initiatives, Inc. (DFWI) related to the engagement of U3 Advisors to conduct a needs assessment for Texas A&M University (TAMU).

BACKGROUND

TAMU recently announced their intention to expand their campus and educational focus in Fort Worth and Tarrant County. Over the next several months, it will be critical for TAMU and Tarrant County to align around goals and opportunities. A coordinated approach that identifies shared opportunities for research, academic programs, community engagement, and industry alignment will help ensure that the programs and research at TAMU will thrive.

DFWI is leading the effort to engage U3 Advisors on the next round of in-depth local needs assessment for TAMU. Tarrant County will be engaged in the needs assessment process conducted by U3 Advisors and is willing to assist in the costs related to this needs assessment and planning study by matching the \$25,000.00 contributions made by the City of Fort Worth and the North Texas Community Foundation. DFWI will collect and distribute contributions made by the County, the City of Fort Worth, the North Texas Community Foundation, and other sources of payment. The total contract amount for U3 Advisors is approximately \$125,000.00. Completion of the study is anticipated for May 2022, but shall occur no later than September 30, 2022.

The Criminal District Attorney's Office has approved this agreement as to form.

FISCAL IMPACT

Funding in the amount of \$25,000.00 is available in account 10000-2022/1140100000/569011.

SUBMITTED BY:	Administrator's Office	PREPARED BY: APPROVED BY:	Maegan P. South
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