

Kimberly M. Buchanan, CPA
Tarrant County Auditor

Linda R. Castillo
First Assistant County Auditor



Office of the Tarrant County Auditor
100 E. Weatherford, Room 506
Fort Worth, Texas 76196-0103

Phone (817) 884-1205
Fax (817) 884-1104

October 3, 2023

The Honorable District Judges
The Honorable Commissioners Court
Tarrant County, TX


RE: Quarterly Investment Report

I herewith submit the Quarterly Investment Report of Tarrant County Treasury Funds for the quarter ended June 30, 2023.

All investment transactions conducted during the quarter were in compliance with the County's adopted Investment Policy and the Public Funds Investment Act.

If you have any questions concerning this report or the financial well-being of the County, please call.

Sincerely,


Kimberly M. Buchanan, CPA
County Auditor

TARRANT COUNTY, TEXAS
SUMMARY OF INVESTMENT ACTIVITIES
FOR THE THREE MONTHS ENDED JUNE 30, 2023

$$+ \quad + \quad + \quad =$$

INVESTMENT SUMMARY BY TYPES		BEGINNING BOOK/MARKET VALUE	INVESTED/ PURCHASED	INTEREST EARNED	WITHDRAWN/ MATURED	ENDING BOOK/MARKET VALUE
CHASE CHECKING						
APRIL 2023	5.02%	\$ 265,379,401	\$ 19,991,000	\$ 1,089,193	\$ 19,991,000	\$ 266,468,594
MAY 2023	5.25%	266,468,594	20,025,000	1,180,482	29,744,000	257,930,076
JUNE 2023	5.20%	257,930,076	30,312,000	1,136,914	20,593,000	268,785,990
CHASE SAVINGS						
APRIL 2023	4.95%	188,255,873	-	765,881	-	189,021,754
MAY 2023	5.18%	189,021,754	-	830,885	-	189,852,639
JUNE 2023	5.13%	189,852,639	-	800,468	-	190,653,107
CHASE SAVINGS II						
APRIL 2023	4.95%	33,278,356	-	135,386	-	33,413,742
MAY 2023	5.18%	33,413,742	-	146,877	-	33,560,619
JUNE 2023	5.13%	33,560,619	-	141,500	-	33,702,119
POOLS: LONESTAR						
APRIL 2023	4.82%	352,350,775	-	1,394,698	-	353,745,473
MAY 2023	5.04%	353,745,473	-	1,409,637	49,700,000	305,455,110
JUNE 2023	5.08%	305,455,110	-	1,273,288	12,200,000	294,528,398
TEXPOOL						
APRIL 2023	4.80%	267,831,961	-	958,248	48,200,000	220,590,209
MAY 2023	5.00%	220,590,209	7,500,000	898,268	12,300,000	216,688,477
JUNE 2023	5.05%	216,688,477	10,200,000	916,211	1,100,000	226,704,688
TEXSTAR						
APRIL 2023	4.83%	278,418,526	39,300,000	1,140,462	-	318,858,988
MAY 2023	5.05%	318,858,988	-	1,366,815	-	320,225,803
JUNE 2023	5.08%	320,225,803	-	1,211,529	49,400,000	272,037,332
TEXAS CLASS						
APRIL 2023	4.73%	13,751,531	-	53,578	-	13,805,109
MAY 2023	4.90%	13,805,109	-	57,614	-	13,862,723
JUNE 2023	4.96%	13,862,723	-	56,612	-	13,919,335
GRAND TOTAL						
YTD TOTAL - MARCH 31, 2023	\$	1,148,225,379	\$ 612,243,000	\$ 25,291,044	\$ 386,493,000	\$ 1,399,266,423
APRIL 2023		1,399,266,423	59,291,000	5,537,446	68,191,000	1,395,903,869
MAY 2023		1,395,903,869	27,525,000	5,890,578	91,744,000	1,337,575,447
JUNE 2023		1,337,575,447	40,512,000	5,536,522	83,293,000	1,300,330,969
TOTALS	\$	1,148,225,379	\$ 739,571,000	\$ 42,255,590	\$ 629,721,000	\$ 1,300,330,969

TARRANT COUNTY, TEXAS
COMPARISON OF INVESTMENT RESULTS TO POLICY BENCHMARKS
FOR THE THREE MONTHS ENDED JUNE 30, 2023

<u>OPERATING (GENERAL FUND PORTFOLIO)</u>	<u>AVERAGE INVESTED</u>	<u>DAYS</u>	<u>TARGET RATE</u>	<u>TARGET INTEREST</u>	<u>ACTUAL INTEREST</u>	<u>EFFECTIVE RATE</u>
YTD TOTAL - MARCH 31, 2023	\$ 1,226,419,000	182	4.33%	\$ 26,652,071	\$ 25,291,044	4.09%
APRIL 2023	\$ 1,382,050,000	30	4.92%	\$ 5,588,783	\$ 5,537,446	4.87%
MAY 2023	1,360,863,000	31	5.14%	5,940,819	5,890,578	5.10%
JUNE 2023	1,319,131,000	30	5.16%	5,594,561	5,536,522	5.11%
3 MONTHS TOTAL	\$ 1,354,090,000	91	5.07%	\$ 17,124,163	\$ 16,964,546	5.03%
YTD TOTAL - JUNE 30, 2023	\$ 1,268,976,000	273	4.58%	\$ 43,776,234	\$ 42,255,590	4.40%

* TARGET RATE - 3 MONTH TREASURY BILL RATE

TARRANT COUNTY, TEXAS
SUMMARY OF INVESTMENTS BY PORTFOLIOS
FOR THE THREE MONTHS ENDED JUNE 30, 2023

OPERATING (GENERAL FUND PORTFOLIO)

	APRIL	MAY	JUNE
CHASE CHECKING	\$ 266,468,594	\$ 257,930,076	\$ 268,785,990
CHASE SAVINGS	222,435,496	223,413,258	224,355,226
LONE STAR	353,745,473	305,455,110	294,528,398
TEXPOOL	220,590,209	216,688,477	226,704,688
TEXSTAR	318,858,988	320,225,803	272,037,332
TEXAS CLASS	13,805,109	13,862,723	13,919,335
	<u>\$ 1,395,903,869</u>	<u>\$ 1,337,575,447</u>	<u>\$ 1,300,330,969</u>

**TARRANT COUNTY, TEXAS
RECONCILIATION OF PORTFOLIO INCOME
TO**

**INVESTMENT INCOME REPORTED ON FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED JUNE 30, 2023**

TOTAL INTEREST INCOME REPORTED FOR ALL INVESTMENT PORTFOLIOS	\$ 42,255,590
LESS: Amounts reported as LIABILITIES on the TARRANT COUNTY FINANCIAL STATEMENTS	
CJAD - Separate entity investment	(323,459)
Fiduciary investments	(115,717)
Due to School interest	(12,979)
ADD: Non-Portfolio Interest Income reflected on the TARRANT COUNTY FINANCIAL STATEMENTS	
Discounts earned	4,079
Bank interest	68,892
Interest portion of lease payments received	26,064
TARRANT COUNTY FINANCIAL STATEMENTS INVESTMENT INCOME	\$ 41,902,470