



NORTH TEXAS TOLLWAY AUTHORITY

5900 West Plano Parkway | Plano, Texas 75093 | (214) 461-2000 | Fax (214) 528-4826 | www.ntta.org

May 5, 2023

VIA FEDEX DELIVERY

The Honorable Tim O'Hare and
Tarrant County Commissioners Court
Tarrant County Administration Building
100 East Weatherford Street, Suite 502A
Fort Worth, Texas 76196

Re: North Texas Tollway Authority Notice of Issuance of Revenue Bonds

Dear Judge O'Hare and County Commissioners:

As you know, the North Texas Tollway Authority ("NTTA") is required to notify the Commissioners Courts of each of its four member counties at least 90 days prior to the issuance of any anticipated revenue bonds. Such bonds are obligations of NTTA and require no additional backing of the counties. Debt service is paid from toll revenues or money from other available sources.

The North Texas Tollway Authority System (the "System") currently consists of the Dallas North Tollway, the President George Bush Turnpike (including the eastern and western extensions), the Sam Rayburn Tollway, the Chisholm Trail Parkway, the 360 Tollway, the Addison Airport Toll Tunnel, the Mountain Creek Lake Bridge, and the Lewisville Lake Toll Bridge. In accordance with its established \$200 million commercial paper program and \$200 million revolving note program, NTTA may issue commercial paper notes and revolving notes from time to time to finance capital improvements to the System and other turnpike projects and to finance equipment purchases for the System and other turnpike projects. Also, NTTA may issue up to \$1.0 billion in refunding bonds to refund commercial paper notes and revolving notes into long-term debt or to refund other bonds or obligations secured by revenues of the System for economic or restructuring purposes.

Many factors (which will vary depending on which project is being financed), including receipt of required environmental approvals, final interlocal agreements between NTTA and local government entities, projected construction costs, and interest rates will affect the decision of when, if and in what form the above-described project financings or refundings go forward. In the event that notes or bonds are not sold by December 31, 2023, NTTA will not proceed with a financing until you have been notified of the revised schedule of the proposed transactions.

Please allow this to serve as your official notice of the anticipated sale of revenue bonds and notes. If you desire additional information, please contact me or the NTTA Chief Financial Officer, Horatio Porter.

Respectfully,

A handwritten signature in blue ink, appearing to read "James Hofmann", followed by a long horizontal flourish.

James Hofmann
Executive Director

cc: NTTA Board of Directors



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May 5, 2023

VIA FEDEX DELIVERY

The Hon. Mary Louise Nicholson
Tarrant County Clerk
Tarrant County
100 West Weatherford Street
Fort Worth, TX 76196-0401

Re: Letter to Tarrant County Commissioners Court-Notice of Anticipated
Issuance of Revenue Bonds for the North Texas Tollway Authority

Dear Ms. Nicholson:

We enclose a copy of a letter sent to the Tarrant County Commissioners Court by the North Texas Tollway Authority providing advance notice of the Authority's anticipated issuance of revenue notes and bonds as required by Texas law. We also enclose three blank forms of Acknowledgment of Receipt of Notice. Please sign and date each copy of the Receipt of Notice and return them to us in the enclosed, postage-prepaid envelope.

In the meantime, if you have any questions, please call me. My direct dial number is (214) 224-2247.

Regards,

A handwritten signature in blue ink that reads "Horatio Porter".

Horatio Porter
Chief Financial Officer

Enclosures

ACKNOWLEDGMENT OF RECEIPT OF NOTICE

I, the undersigned County Clerk for Tarrant County, Texas, do hereby acknowledge receipt of the attached letter dated May 5, 2023, from the North Texas Tollway Authority. Pursuant to Chapter 366.261(c) of the Texas Transportation Code, as amended, such letter provided notice of the anticipated issuance of revenue notes and bonds of the North Texas Tollway Authority and further anticipated the sale of such revenue notes and bonds by December 31, 2023.

Tarrant County Clerk

Dated: _____