



TARRANT COUNTY

RESOLUTION

**CONSENT TO SALE OF FORECLOSURE PROPERTIES
LOCATED AT 6851 EAST LANCASTER AVENUE AND 6855 EAST LANCASTER
AVENUE, HELD IN TRUST BY THE CITY OF FORT WORTH, AT LESS THAN
MARKET VALUE, JUDGMENT OF FORECLOSURE, OR TAXES DUE, TO THE
FORT WORTH LOCAL DEVELOPMENT CORPORATION**

WHEREAS, the City of Fort Worth acquired 6851 and 6855 East Lancaster Avenue through the delinquent tax foreclosure process and holds the properties in trust for itself and the other taxing entities to whom taxes are owed; and

WHEREAS, the City of Fort Worth seeks approval to sale these tracts of vacant commercial land to the Fort Worth Local Development Corporation; and

WHEREAS, as per Chapter 34 of the Texas Tax Code addressing tax sales and redemption, the City of Fort Worth sought bids for the sale of the foreclosed tracts of land located at and legally described as 6851 East Lancaster Avenue, Hyde-Jennings Subdivision, Block 15, Lot 4 and 6855 East Lancaster Avenue, Hyde-Jennings Subdivision, Block 15, Lot 1, City of Fort Worth.

WHEREAS, the recommended sales price to the Fort Worth Local Development Corporation for both properties listed above is less than the market value, the judgment of foreclosure or less than the amount of taxes owed on the properties; and

WHEREAS, the City of Fort Worth seeks Tarrant County's consent to the sale of said properties at the purchase amount of \$10,975.00 for 6851 East Lancaster Avenue and \$46,039.00 for 6855 East Lancaster Avenue, and Tarrant County's acceptance of a lesser amount of taxes due on the properties; and

NOW, THEREFORE, IT IS HEREBY ORDERED, ADJUDGED AND DECREED by the Commissioners Court of Tarrant County, Texas:

1. The Commissioners Court consents to the sale of the vacant commercial tracts of land located at 6851 East Lancaster Avenue and 6855 East Lancaster Avenue, said combined purchase amount being less than the market value, judgment of foreclosure or the total amount of taxes due on the properties. Fort Worth Local Development Corporation will also be responsible for the payment of any post-judgment taxes owed for each tract of land.
2. The Commissioners Court will accept, as payment of County taxes due on said properties, a proportional share of the purchase amounts received on the properties, less court costs and fees, based on the percentage of County taxes owed to that of the total judgment amount of taxes due on said properties.

3. The Commissioners Court authorizes the County Judge, or his designee, to execute the Deed(s) conveying the properties as described herein on behalf of Tarrant County.

PASSED AND APPROVED, IN OPEN COURT, the 2nd day of May 2023, through Court Order No. _____.

Tim O'Hare, County Judge

Roy C. Brooks
Commissioner, Precinct 1

Alisa Simmons
Commissioner, Precinct 2

Gary Fickes
Commissioner, Precinct 3

Manny R. Ramirez
Commissioner, Precinct 4