

Resolution Approving and Requesting that the Tarrant County Commissioners Court Adopt an Order authorizing the issuance of Tarrant County Hospital District Limited Tax Bonds; prescribing the terms and conditions thereof; delegating matters relating to the sale and issuance of said Bonds to authorized District officials; and making other provisions regarding such Bonds and matters incident thereto

WHEREAS, pursuant to Subchapter F of Chapter 281 of the Texas Health and Safety Code, as amended (the “Chapter 281”), the Tarrant County Commissioner’s Court (the “Commissioners Court”), in the name of the Tarrant County Hospital District (the “District”) and on the District’s faith and credit, may issue and sell bonds to acquire, construct, equip or enlarge the hospital system; and

WHEREAS, pursuant to an election held on November 6, 2018 (the “2018 Election”), the voters of Tarrant County, Texas (the “County”) authorized the issuance of bonds in the principal amount of \$800,000,000 for the purpose of acquiring, constructing, improving, equipping or enlarging facilities of the hospital system, including a new mental health and behavioral health hospital, a new main hospital tower for general and specialized patient care, physician nurse training, and Level One Trauma Care, a new cancer center, four new regional health centers, and a new ambulatory surgical center; and

WHEREAS, the District is a hospital district in a county with a population of more than 2 million, and as such, pursuant to Section 1371.053 of the Texas Government Code, as amended, is permitted to delegate to one or more designated officers the authority to act on behalf of such hospital district from time to time in selling and delivering bonds, and setting the dates, price, interest rates, and other procedures relating to the bonds, as specified in the bond authorization; and

WHEREAS, after due consideration and discussion, the Board of Managers of the District (the “Board”) desires to have the Commissioners Court authorize and approve the issuance of bonds in the name of the District and on the faith and credit of the District; and

WHEREAS, the Board considers it in the best interest of the District at this time to authorize the issuance and delivery of Tarrant County Hospital District Limited Tax Bonds (the “Bonds”), to be issued by the Commissioners Court but in the name and on the faith and credit of the District; now, therefore,

BE IT RESOLVED BY THE BOARD OF MANAGERS OF THE TARRANT COUNTY HOSPITAL DISTRICT:

Section 1: That the order authorizing the issuance of the Bonds, a copy of which is attached hereto as Exhibit A and incorporated herein for all purposes (the “Order”), is hereby approved and the Commissioners Court is hereby requested to favorably consider and adopt the Order as soon as practicable.

Section 2: That, pursuant to Section 1371.053 of the Texas Government Code, as amended, in connection with the issuance, sale and delivery of the Bonds, the Chief Executive

Officer and the Chief Financial Officer are each hereby authorized to execute and deliver any and all documents necessary or incidental to the completion of the issuance, sale and delivery of the Bonds authorized by the Order, subject to the parameters set forth in Section 3 therein. Such parameters provide, in part, that:

(a) the aggregate original principal amount of all Bonds issued hereunder shall not exceed \$450,000,000;

(b) the true interest cost rate of each series of Bonds shall not exceed 6.25%; and

(c) the final maturity of the Bonds shall not exceed December 31, 2053.

Section 3: The authority delegated to the Chief Executive Officer and the Chief Financial Officer under the Order shall expire one year from the date of the adoption of the Order by the County.

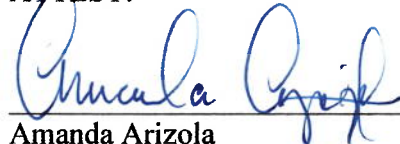
Section 4: That this Resolution shall take effect upon its adoption and approval by the Board.

[Signature Page Follows]

PASSED, APPROVED AND ADOPTED this 17th day of November, 2022.


Dorothy DeBose
Chair, Board of Managers

ATTEST:


Amanda Arizola
Secretary, Board of Managers

(SEAL)



EXHIBIT A

Order Authorizing the Issuance of Bonds

[Attached.]