

**APPROVAL OF
THE COUNTY JUDGE OF TARRANT COUNTY, TEXAS
IN RESPECT TO SECTION 147(f) OF THE INTERNAL REVENUE CODE
AND OTHER MATTERS
CONCERNING:**

**Public Finance Authority
Multifamily Housing Revenue Bonds
(Legacy Portfolio)**

WHEREAS, pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “**Code**”), prior to their issuance, tax exempt bonds issued to finance the acquisition, renovation and equipping of a residential rental facility for individuals and families of low and moderate income in the State of Texas as more specifically identified on **Exhibit A** attached hereto (the “**Project**”), which will be owned by the Borrower identified in **Exhibit A**, attached hereto (the “**Borrower**”), the sole member of which is Atlantic Housing Foundation, Inc., a South Carolina nonprofit corporation and an organization described in 501(c)(3) of the Internal Revenue Code of 1986, as amended, must be approved by the applicable elected representative (as defined under Section 1.147(f)-1 of the U.S. Treasury Regulations) of the governmental unit within whose boundaries the Project is to be located.

WHEREAS, pursuant to Section 66.0304(11)(a) of the Wisconsin Statutes, prior to their issuance, bonds issued by the Public Finance Authority (the “**Authority**”) must be approved by the governing body or highest ranking executive or administrator of the political jurisdiction within whose boundaries the Project is to be located.

WHEREAS, the Borrower has requested that Tarrant County, Texas (the “**County**”) approve the financing of the Project described in **Exhibit A** and the issuance of the above-referenced bonds (the “**Bonds**”) in an amount not to exceed \$95,000,000 in order to satisfy the requirements of Section 147(f) of the Code, Section 4 of the Amended and Restated Joint Exercise of Powers Agreement Relating to the Public Finance Authority, dated as of September 28, 2010 (the “**Joint Exercise Agreement**”), and Section 66.0304(11)(a) of the Wisconsin Statutes.

NOW, THEREFORE, the undersigned County Judge of Tarrant County, Texas hereby approves the issuance of the Bonds by the Authority for financing the Project. It is the purpose and intent of the County Judge of Tarrant County, Texas that this Certificate constitutes approval by Tarrant County, Texas, for purposes of meeting the requirements of Section 147(f) of the Code and in accordance with Section 66.0304(11)(a) of the Wisconsin Statutes and Section 4 of the Joint Exercise Agreement, of the issuance of the Bonds and the facility to be financed thereby and Tarrant County, Texas is one of the governmental unit(s) having jurisdiction over the area in which the Project is located. The undersigned County Judge of Tarrant County, Texas certifies that he is the highest ranking executive or administrator of Tarrant County, Texas. Such approval is based upon the Certificate of the Public Hearing Officer, attached hereto as **Exhibit B**.

This approval is not to be construed as (i) a representation or warranty by the County or the undersigned that the Bonds will be paid or that any obligations assumed by any of the parties will, in fact, be performed, (ii) a pledge of the faith and credit of or by the County; further, the fact that the undersigned has approved the Bonds as required by the Code and the Wisconsin Statute may not, in

any event, be used as a sales device with respect to the Bonds, or (iii) a representation or warranty by the County concerning the validity of the Bonds.

[Remainder of Page Intentionally Left Blank, Signature Page Follows]

EXECUTED as of the ____ day of October, 2022.

County Judge
Tarrant County, Texas

EXHIBIT A

<u>Borrower Name</u>	<u>Project Name</u>	<u>Number of Units</u>	<u>Project Address</u>	<u>Project Jurisdiction</u>
AHF-Quail Ridge, LLC, a Texas limited liability company	Quail Ridge Apartments	296	4500 Brentwood Stair Blvd. Fort Worth, TX 76103	Tarrant County, Texas

EXHIBIT B
CERTIFICATE OF PUBLIC HEARING OFFICER

[See attached]

REPORT OF HEARING OFFICER

COMES NOW Ryan Romano, Hearing Officer, concerning the issuance by Public Finance Authority (the “**Authority**”) of its Multifamily Housing Revenue Bonds (Legacy Portfolio), in the original principal amount not to exceed \$95,000,000 (the “**Bonds**”) and makes this return and shows the following:

1. On September 23, 2022, a public notice (the “**Notice**”) was published in the *Dallas Morning News*, a newspaper of general circulation in Tarrant County, Texas. A copy of the Notice, together with an affidavit as to its publication, is attached hereto and incorporated by reference herein as Exhibit A.

2. At the commencement of the hearing on October 4, 2022 at 11:00 I read the Notice in its entirety. I noted that no written questions had been submitted and opened the hearing to any questions from the public.

3. No member of the public appeared to question the issuance of the Bonds or any other matter regarding the Bonds.

4. There being no further comments, the hearing was duly closed and adjourned at 11:15.

SO CERTIFIED this October 4, 2022.



Ryan Romano, Hearing Officer

EXHIBIT A

Dallas Morning News

Publisher's Affidavit

(Attached)

PUBLISHER'S AFFIDAVIT

The State of Texas

§

County of Dallas

§

§

Before me, the undersigned Notary Public, on this day, personally appeared Max Tezkol, a person whose identity is known to me. After I administered an oath to him, upon his oath, he deposed and said:

- (1) "My name is Max Tezkol, and, I have personal knowledge of the facts stated in this affidavit, and they are true and correct.
- (2) I work for the Dallas Morning News.
- (3) I am a person at the Dallas Morning News that is authorized to, and, regularly does make the statements contained herein this Affidavit.
- (4) The Notice (**Ad Number 1833947**), which is attached this Affidavit and is incorporated herein by reference for all purposes ("Notice"), was published once in the *DALLAS MORNING NEWS NEWSPAPER*.
- (5) The date borne by the said issue of the newspaper in which said Notice was published was the **24th of the day September 2022**
- (6) The Following is the Ad Content that was published in the Dallas Morning News on **September 24th, 2022**

M.T.

Publisher Representative's Initials:

R.T.

Notary's Initials:

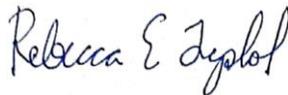
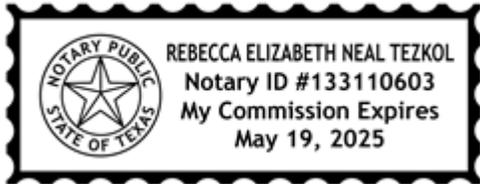


Publisher Representative's Signature

Max Tezkol

Publisher Representative's Printed Name

SWORN TO, ACKNOWLEDGED and SUBSCRIBED before me by Max Tezkol on this **4th day of October 2022.**



Notary Public in and for
The State of Texas

Rebecca Elizabeth Neal Tezkol

Notary Public Printed Name

My commission expires: **05/19/2025**

NOTICE OF A PUBLIC HEARING

REGARDING
NOT TO EXCEED \$95,000,000
PUBLIC FINANCE AUTHORITY
MULTIFAMILY HOUSING REVENUE BONDS
(LEGACY PORTFOLIO)

NOTICE IS HEREBY GIVEN that, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), Ryan Romano, serving as hearing officer ("Hearing Officer") on behalf of Tarrant County, Texas and the Public Finance Authority (the "Authority"), will hold a public hearing on **October 4, 2022, at 11 a.m. central daylight time via TELECONFERENCE ONLY**, or as soon as practicable thereafter, concerning the proposed issuance by the Authority, a commission organized under and pursuant to the provisions of Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, as amended of its Multifamily Housing Revenue Bonds (Legacy Portfolio), in one or more series (the "Bonds").

The Bonds are expected to be issued by the Authority pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, in a maximum principal amount of \$95,000,000, in one or more series, of which a maximum principal amount of \$40,000,000 will be loaned to AHF-Quail Ridge, LLC, a Texas limited liability company, of which Atlantic Housing Foundation, Inc., a South Carolina nonprofit corporation and organization described in Section 501(c)(3) of the Code, is the sole member (collectively, the "Borrower") and used to (i) finance the acquisition and rehabilitation of a 296-unit, multifamily affordable housing development, known as Quail Ridge Apartments ("Project"), located at 4500 Brentwood Stair Blvd., Fort Worth, TX 76103, and (ii) pay certain fees and costs associated with the issuance of the Bonds.

The Project will initially be owned and operated by the Borrower. The Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority, and certain funds and accounts established by the trust indenture for the Bonds. Pursuant to Internal Revenue Service Rev. Proc. 2022-20, the Public Hearing will be conducted by the Hearing Officer telephonically and the public will not be able to attend in person. However, all persons who wish to provide comments or listen to the Public Hearing may join by calling toll free at (833) 803-5415, Passcode 57867903#. Members of the public may submit oral or written comments to the Hearing Officer to express their views for or against the proposed issuance of the Bonds or the location and nature of the Project. **All persons who wish to submit oral comments during the Public Hearing must contact the Hearing Officer, not less than 24 hours prior to the Public Hearing, via email to rayjones@parkerpoe.com to inform the Hearing Officer of their desire to speak at the Public Hearing.** Those who present comments during the Public Hearing will be permitted to address the Hearing Officer regarding the Project or the Bonds for no more than five (5) minutes.

Any person wishing to submit written comments regarding the proposed issuance of the Bonds, the location and nature of the Project and other related matters should do so by submitting comments to Ryan Romano at the Office of Parker Poe Adams & Bernstein LLP no later than 5:00 p.m. central daylight time on October 3, 2022, at 1221 Main Street, Suite 1100, Columbia, South Carolina 29201.