



COMMISSIONERS COURT
COMMUNICATION

REFERENCE NUMBER

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DATE: 09/01/2020

SUBJECT: **RFQ NO. 2020-147 - GAS AND OIL MINERAL ASSET MANAGEMENT SERVICES FOR COUNTY-OWNED PROPERTIES - ADMINISTRATOR'S OFFICE - ARGENT MINERAL MANAGEMENT - PER CONTRACT TERMS**

COMMISSIONERS COURT ACTION REQUESTED:

It is requested that the Commissioners Court award RFQ No. 2020-147, Gas and Oil Mineral Asset Management Services for County-Owned Properties, for the Administrator's Office, to Argent Mineral Management at the per contract terms and approve contract.

BACKGROUND:

On August 4, 2020, the Commissioners Court, through Court Order #133383, granted approval to conduct negotiations for RFQ No. 2020-147, Gas and Oil Mineral Asset Management Services for County-Owned Properties, for the Administrator's Office, based on each firm's ranking in the evaluation procedure.

The evaluation committee successfully negotiated a contract with Argent Mineral Management, the top-ranking vendor.

The term of the contract is twelve (12) months, effective September 22, 2020, with two (2) options for renewal periods of twelve (12) months each.

Therefore, it is the joint recommendation of the Administrator's Office and Purchasing that the Commissioners Court award RFQ No. 2020-147, Gas and Oil Mineral Asset Management Services for County-Owned Properties, to Argent Mineral Management at the per contract terms.

The Gas and Oil Mineral Asset Management Agency Agreement is attached for approval and signature. The Criminal District Attorney's Office reviewed this contract as to form

FISCAL IMPACT:

Argent Mineral Management will be paid five percent (5%) of the total receipts in each account and five percent (5%) of lease bonuses negotiated.

SUBMITTED BY:	Purchasing	PREPARED BY: APPROVED BY:	Gwen Peterson, C.P.M.,A.P.P.
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