



COMMISSIONERS COURT
COMMUNICATION

REFERENCE NUMBER _____

PAGE 1 OF 3

DATE: 08/06/2024

SUBJECT: **APPROVAL OF RELEASE OF DEPOSITORY COLLATERAL**

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve the release of approximately \$293,060,000 of collateral and accept the substitution of securities in a market value of \$285,572,000 as requested in the attached letters.

BACKGROUND

The County's bank balances have decreased; therefore, the bank has requested the release of collateral.

With this action, collateral will total approximately \$668,448,000 as of July 30, 2024.

FISCAL IMPACT

By reducing the collateral, the County will avoid additional bank service charges for excess collateral.

SUBMITTED BY:	Auditor Office	PREPARED BY: APPROVED BY:	Brett Self Kimberly M. Buchanan
---------------	----------------	------------------------------	------------------------------------