



COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER _____

PAGE 1 OF 2

DATE: 08/20/2024

**SUBJECT: APPROVAL OF RELEASE OF DEPOSITORY COLLATERAL -
COUNTY CLERK**

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve the release of approximately \$2,000,185.80 in collateral as requested in the attached letter from JPMorgan Chase Bank, N.A.

BACKGROUND

On April 18, 2023, the Commissioners Court, through Court Order #140705, approved Amendment No.1 to the Tarrant County Public Funds Depository Contract with JPMorgan Chase Bank, N.A., extending the term of the contract to sixty (60) days after June 7, 2025.

Collateral is pledged to secure deposits placed in the County Clerk Registry. The collateral is in accordance with the Depository Contract for Registry Funds held by the Tarrant County Clerk with JPMorgan Chase Bank.

Amounts on deposit in the Registry have been disbursed in accordance with court orders and the associated collateral is no longer needed.

FISCAL IMPACT

There is no fiscal impact associated with this item.

SUBMITTED BY:	County Clerk	PREPARED BY: APPROVED BY:	James Knowles
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