



COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER _____

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DATE: 09/17/2024

**SUBJECT: CONSIDERATION OF TARRANT COUNTY'S TAX RATE AND
RESOLUTION FOR TAX YEAR 2024**

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court consider Tarrant County's tax rate and Resolution for tax year 2024 as follows:

Maintenance and Operations	\$0.171707
Interest and Sinking	\$0.015793
Total Tax Rate	\$0.187500 (per \$100.00 valuation)

BACKGROUND

In order to generate sufficient funds to support Tarrant County operations and services, it is requested that the Commissioners Court approve a combined tax rate of \$0.1875 per \$100.00 valuation for tax year 2023. This is a 3.6% tax rate reduction from tax year 2023. This tax rate will raise less taxes than last year. The tax rate is below the no-new-revenue rate and below the voter-approval tax rate. All legally required notices have been published.

FISCAL IMPACT

The tax rate is estimated to generate \$511,585,940.00 in net property taxes.

SUBMITTED BY: Administrator's Office

PREPARED BY: Kandice Boutte
APPROVED BY: