

Kimberly M. Buchanan, CPA
Tarrant County Auditor

Linda R. Castillo
First Assistant County Auditor



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September 17, 2024

The Honorable District Judges
The Honorable Commissioners Court
Tarrant County, Texas

RE: Quarterly Investment Report

Please find attached the quarterly investment report for the quarter ended June 30, 2024. This report was prepared in accordance with Chapter 2256 of the Texas Public Funds Investments Act (PFIA). Government Code 2256.023 requires a quarterly report of the County's investment activity to be presented to the governing body.

The County's investment portfolio complies with the County's adopted Investment Policy and the PFIA.

If you have any questions concerning this report or the financial well-being of the County, please call.

Sincerely,

A black rectangular box redacting the signature of Kimberly M. Buchanan.

Kimberly M. Buchanan, CPA
Tarrant County Auditor

TARRANT COUNTY, TEXAS									
SUMMARY OF INVESTMENT ACTIVITIES									
FOR THE THREE MONTHS ENDED JUNE 30, 2024									
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INVESTMENT SUMMARY BY TYPES									
		BEGINNING BOOK/MARKET VALUE	INVESTED/ PURCHASED	INTEREST EARNED	WITHDRAWN/ MATURED	ENDING BOOK/MARKET VALUE			
CHASE CHECKING									
APRIL 2024	5.42%	\$ 279,862,697	\$ 21,126,000	\$ 1,241,433	\$ 21,126,000	\$ 281,104,130			
MAY 2024	5.42%	281,104,130	31,878,000	1,285,569	31,878,000	282,389,699			
JUNE 2024	5.42%	282,389,699	21,054,000	1,252,720	21,054,000	283,642,419			
CHASE SAVINGS									
APRIL 2024	5.35%	198,441,628	-	872,567	-	199,314,195			
MAY 2024	5.35%	199,314,195	-	905,619	-	200,219,814			
JUNE 2024	5.35%	200,219,813	-	880,387	-	201,100,200			
CHASE SAVINGS II									
APRIL 2024	5.35%	35,078,911	-	154,246	-	35,233,157			
MAY 2024	5.35%	35,233,157	-	160,087	-	35,393,244			
JUNE 2024	5.35%	35,393,245	-	155,627	-	35,548,872			
POOLS: LONESTAR									
APRIL 2024	5.33%	309,061,347	19,300,000	1,365,501	16,400,000	313,326,848			
MAY 2024	5.32%	313,326,848	9,128,420	1,370,057	34,800,000	289,025,325			
JUNE 2024	5.33%	289,025,325	13,300,000	1,236,961	24,500,000	279,062,286			
TEXPOOL									
APRIL 2024	5.31%	312,876,778	14,900,000	1,357,951	17,300,000	311,834,729			
MAY 2024	5.32%	311,834,729	16,400,000	1,349,593	38,850,000	290,734,322			
JUNE 2024	5.31%	290,734,322	-	1,174,975	43,900,000	248,009,297			
TEXSTAR									
APRIL 2024	5.31%	176,876,263	4,000,000	674,618	28,200,000	153,350,881			
MAY 2024	5.31%	153,350,881	1,400,000	685,402	2,800,000	152,636,283			
JUNE 2024	5.31%	152,636,283	-	666,287	-	153,302,570			
TEXAS CLASS									
APRIL 2024	5.26%	14,474,959	-	62,535	-	14,537,494			
MAY 2024	5.26%	14,537,494	-	64,885	-	14,602,379			
JUNE 2024	5.25%	14,602,379	-	63,007	-	14,665,386			
GRAND TOTAL									
YTD TOTAL - MARCH 31, 2024	\$	1,135,516,023	\$ 585,596,000	\$ 32,166,560	\$ 426,606,000	\$ 1,326,672,583			
APRIL 2024		1,326,672,583	59,326,000	5,728,851	83,026,000	1,308,701,434			
MAY 2024		1,308,701,434	58,806,420	5,821,212	108,328,000	1,265,001,066			
JUNE 2024		1,265,001,066	34,354,000	5,429,964	89,454,000	1,215,331,030			
TOTALS	\$	1,135,516,023	\$ 738,082,420	\$ 49,146,587	\$ 707,414,000	\$ 1,215,331,030			

TARRANT COUNTY, TEXAS
COMPARISON OF INVESTMENT RESULTS TO POLICY BENCHMARKS
FOR THE THREE MONTHS ENDED JUNE 30, 2024

<u>OPERATING (GENERAL FUND PORTFOLIO)</u>	AVERAGE INVESTED	DAYS	TARGET RATE *	TARGET INTEREST	ACTUAL INTEREST	EFFECTIVE RATE
YTD TOTAL - MARCH 31, 2024	\$ 1,199,577,000	183	5.26%	\$ 31,614,513	\$ 32,166,560	5.35%
APRIL 2024	\$ 1,304,878,000	30	5.24%	\$ 5,619,913	\$ 5,728,851	5.34%
MAY 2024	1,282,902,000	31	5.25%	5,720,337	5,821,212	5.34%
JUNE 2024	1,236,151,000	30	5.24%	5,323,916	5,429,964	5.34%
3 MONTHS TOTAL	\$ 1,274,734,000	91	5.23%	\$ 16,664,166	\$ 16,980,027	5.34%
YTD TOTAL - JUNE 30, 2024	\$ 1,224,538,000	274	5.25%	\$ 48,278,679	\$ 49,146,587	5.35%

* TARGET RATE - 3 MONTH TREASURY BILL RATE

TARRANT COUNTY, TEXAS
SUMMARY OF INVESTMENTS BY PORTFOLIOS
FOR THE THREE MONTHS ENDED JUNE 30, 2024

<u>OPERATING (GENERAL FUND PORTFOLIO)</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
CHASE CHECKING	\$ 281,104,130	\$ 282,389,699	\$ 283,642,419
CHASE SAVINGS	234,547,352	235,613,058	236,649,072
LONE STAR	313,326,848	289,025,325	279,062,286
TEXPOOL	311,834,729	290,734,322	248,009,297
TEXSTAR	153,350,881	152,636,283	153,302,570
TEXAS CLASS	14,537,494	14,602,379	14,665,386
	<u>\$ 1,308,701,434</u>	<u>\$ 1,265,001,066</u>	<u>\$ 1,215,331,030</u>

**TARRANT COUNTY, TEXAS
RECONCILIATION OF PORTFOLIO INCOME**

TO

**INVESTMENT INCOME REPORTED ON FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED JUNE 30, 2024**

TOTAL INTEREST INCOME REPORTED FOR ALL INVESTMENT PORTFOLIOS	\$ 49,146,587
LESS: Amounts reported as LIABILITIES on the TARRANT COUNTY FINANCIAL STATEMENTS	
CJAD - Separate entity investment	(404,788)
Fiduciary investments	(128,753)
Due to School interest	(16,634)
ADD: Non-Portfolio Interest Income reflected on the TARRANT COUNTY FINANCIAL STATEMENTS	
Discounts earned	2,140
Bank interest	295,816
Interest portion of lease payments received	77,989
TARRANT COUNTY FINANCIAL STATEMENTS INVESTMENT INCOME	\$ 48,972,357