



COMMISSIONERS COURT
COMMUNICATION

REFERENCE NUMBER _____

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DATE: 06/04/2024

SUBJECT: **APPROVAL OF REAL PROPERTY SALE BETWEEN TARRANT COUNTY HOSPITAL DISTRICT, D/B/A JPS HEALTH NETWORK AND RUEDAS PROPERTY INVESTMENT, LLC**

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve the Real Property Sale between Tarrant County Hospital District, d/b/a JPS Health Network (TCHD) and Ruedas Property Investment, LLC.

BACKGROUND

On April 25, 2024, the TCHD Finance, Planning and Investment Committee reviewed and approved the sale of approximately 0.1434 acres of unimproved property located in a residential area at 1422 E. Magnolia Avenue, Fort Worth, Texas 76104.

Due to the property's zoning designation and location, TCHD has determined that selling the land will generate the highest value for TCHD and eliminate operational costs.

The District's Board of Managers approved the attached Contract at its May 9, 2024, Board of Managers meeting. TCHD Counsel reviewed the Contract and approved it as to form.

FISCAL IMPACT

TCHD will receive \$53,000.00 from the sale of 0.1434 acres of unimproved property. This price exceeds the current determination of fair market value for the property.

SUBMITTED BY:	JPS Health Network - Administration	PREPARED BY: APPROVED BY:	Lani Taylor Daphne Walker
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