



COMMISSIONERS COURT
COMMUNICATION

REFERENCE NUMBER _____

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DATE: 09/17/2024

SUBJECT: **RECEIVE AND FILE THE QUARTERLY INVESTMENT REPORT
ENDED JUNE 30, 2024**

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court receive and file the Investment Report for Tarrant County Treasury Funds for the quarter ended June 30, 2024.

BACKGROUND

Government Code Section 2256.023 requires a quarterly report of the County's investment activity to the governing body. All investment transactions conducted during the quarter were in compliance with the County's adopted Investment Policy and the Public Funds Investment Act.

FISCAL IMPACT

For the three (3) months ended June 30, 2024, interest earnings for all County funds were approximately \$16,980,027.00.

SUBMITTED BY: Auditor Office

PREPARED BY: Brett Self
APPROVED BY: Kimberly M. Buchanan

Kimberly M. Buchanan, CPA
Tarrant County Auditor

Linda R. Castillo
First Assistant County Auditor



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September 17, 2024

The Honorable District Judges
The Honorable Commissioners Court
Tarrant County, Texas

RE: Quarterly Investment Report

Please find attached the quarterly investment report for the quarter ended June 30, 2024. This report was prepared in accordance with Chapter 2256 of the Texas Public Funds Investments Act (PFIA). Government Code 2256.023 requires a quarterly report of the County's investment activity to be presented to the governing body.

The County's investment portfolio complies with the County's adopted Investment Policy and the PFIA.

If you have any questions concerning this report or the financial well-being of the County, please call.

Sincerely,


Kimberly M. Buchanan, CPA
Tarrant County Auditor

TARRANT COUNTY, TEXAS
COMPARISON OF INVESTMENT RESULTS TO POLICY BENCHMARKS
FOR THE THREE MONTHS ENDED JUNE 30, 2024

<u>OPERATING (GENERAL FUND PORTFOLIO)</u>	<u>AVERAGE INVESTED</u>	<u>DAYS</u>	<u>TARGET RATE *</u>	<u>TARGET INTEREST</u>	<u>ACTUAL INTEREST</u>	<u>EFFECTIVE RATE</u>
YTD TOTAL - MARCH 31, 2024	\$ 1,199,577,000	183	5.26%	\$ 31,614,513	\$ 32,166,560	5.35%
APRIL 2024	\$ 1,304,878,000	30	5.24%	\$ 5,619,913	\$ 5,728,851	5.34%
MAY 2024	1,282,902,000	31	5.25%	5,720,337	5,821,212	5.34%
JUNE 2024	1,236,151,000	30	5.24%	5,323,916	5,429,964	5.34%
3 MONTHS TOTAL	\$ 1,274,734,000	91	5.23%	\$ 16,664,166	\$ 16,980,027	5.34%
YTD TOTAL - JUNE 30, 2024	\$ 1,224,538,000	274	5.25%	\$ 48,278,679	\$ 49,146,587	5.35%

* TARGET RATE - 3 MONTH TREASURY BILL RATE

TARRANT COUNTY, TEXAS
RECONCILIATION OF PORTFOLIO INCOME
TO
INVESTMENT INCOME REPORTED ON FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED JUNE 30, 2024

TOTAL INTEREST INCOME REPORTED FOR ALL INVESTMENT PORTFOLIOS	\$ 49,146,587
LESS: Amounts reported as LIABILITIES on the TARRANT COUNTY FINANCIAL STATEMENTS	
CJAD - Separate entity investment	(404,788)
Fiduciary investments	(128,753)
Due to School interest	(16,634)
ADD: Non-Portfolio Interest Income reflected on the TARRANT COUNTY FINANCIAL STATEMENTS	
Discounts earned	2,140
Bank interest	295,816
Interest portion of lease payments received	77,989
TARRANT COUNTY FINANCIAL STATEMENTS INVESTMENT INCOME	\$ 48,972,357