



COMMISSIONERS COURT
COMMUNICATION

REFERENCE NUMBER _____

PAGE 1 OF 16

DATE: 06/04/2024

SUBJECT: **APPROVAL OF A LETTER OF CONCURRENCE REGARDING FOREIGN-TRADE ZONE DESIGNATION FOR CERTAIN PROPERTIES WITHIN THE ALLIANCE CORRIDOR FOREIGN-TRADE ZONE NUMBER 196**

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve the Letter of Concurrence to the Foreign-Trade Zones Board allowing for the expansion of Foreign-Trade Zone (FTZ) designation to various properties within the Alliance Corridor Foreign-Trade Zone #196.

BACKGROUND

With the continued growth at AllianceTexas, the Alliance Corridor FTZ #196 would like to expand foreign-trade zone designation to include two (2) new tracts of undeveloped industrial land in Haslet, Texas along Haslet Parkway east of Blue Mound Road within Tarrant County; totalling approximately two hundred (200) acres. The attached map shows the existing FTZ designated properties in the Alliance Corridor FTZ (Green and Blue colors) and the proposed tracts for FTZ expansion (Purple colors). Establishing FTZ designation on these undeveloped sites within the original Alliance Corridor zone will aid in the location of new companies doing business in the global marketplace. The FTZ designation provides companies with cost savings on inventory taxes and customs duties, and provides streamlining of the customs process for the goods and parts they import and export.

The Alliance Corridor FTZ #196 is requesting Tarrant County's approval of a "no objection" letter concurring with their application for FTZ designation for the additional properties in AllianceTexas within Tarrant County as shown on the attached map. Northwest Independent School District (ISD) and the City of Haslet are both expected to approved a similar Letter of Concurrence for this current exercise.

FISCAL IMPACT

The properties under consideration for FTZ designation do not currently contain occupants paying inventory taxes, therefore no existing tax base will be forfeited with the FTZ designation. Any future companies that locate to these sites and activate the FTZ status could receive an exemption of certain local inventory taxes, however the taxing entities would be eligible to receive ad valorem taxes on all real property and non-inventory business personal property value located on these sites.

SUBMITTED BY:	Administrator's Office	PREPARED BY: APPROVED BY:	Maegan P. South
---------------	------------------------	------------------------------	-----------------