



COMMISSIONERS COURT
COMMUNICATION

REFERENCE NUMBER _____

PAGE 1 OF 3

DATE: 09/17/2024

SUBJECT: **CONSIDERATION TO APPROVE THE RELEASE OF AND
SUBSTITUTION OF DEPOSITORY COLLATERAL**

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve the release of approximately \$13,882,000 of collateral and accept the substitution of securities in a market value of \$3,906,000 as requested in the attached letters.

BACKGROUND

The County's bank balances have decreased; therefore, the bank has requested the release of collateral.

With this action, collateral will total approximately \$649,196,000 as of September 12, 2024.

FISCAL IMPACT

By reducing the collateral, the County will avoid additional bank service charges for excess collateral.

SUBMITTED BY: Auditor Office

PREPARED BY: Brett Self
APPROVED BY: Kimberly M. Buchanan

J.P.Morgan

JPMorgan Chase Bank, N.A.

September 04, 2024

Brett Self
Tarrant County
100 East Weatherford
Room 506
Fort Worth, TX 761960301

Phone: (817) 884-3244
Fax: (817) 884-1104
Email: bself@tarrantcounty.com

Pledgee Authorization	
I hereby authorize _____	to _____
<input type="checkbox"/>	Pledge Collateral
<input type="checkbox"/>	Release Collateral
<input type="checkbox"/>	Substitute Collateral
the following security(s) listed below, effective immediately.	
Authorized Signature _____	Date: _____
Title _____	

Attention: Brett Self:

We will instruct FEDERAL RESERVE BANK OF NEW YORK to release and substitute the following collateral for Tarrant County at JPMorgan Chase Bank, N.A., ABA #021000021

Collateral Released From Sub-Account #: B237

☐ Security matured or called ☐ Security being sold

CUSIP	Description / Coupon / Maturity	Original Par Amount	Current Par Amount	Market Value
91282CEQ0	US Treasury Notes / 2.75% / 05/15/2025	\$3,930,000.00	\$3,930,000.00	\$3,880,813.57

Collateral Substitutes To Sub-Account #: B237

CUSIP	Description / Coupon / Maturity	Original Par Amount	Current Par Amount	Market Value
91282CHB0	US Treasury Notes / 3.625% / 05/15/2026	\$3,930,000.00	\$3,930,000.00	\$3,905,744.51

If you have any questions, please feel free to contact the National Collateral Management Operations Group toll free at 888-333-8340, Option #2. You can also reach us by fax at 614-437-5690.

Sincerely,

Kathryn F. Carson

Kathryn Carson
Collateral Svc Manager II

J.P.Morgan

JPMorgan Chase Bank, N.A.

September 12, 2024

Brett Self
Tarrant County
100 East Weatherford
Fort Worth, TX 761960301

Phone: (817) 884-3244
Fax: (817) 884-1104
Email: bself@tarrantcounty.com

Pledgee Authorization

I hereby authorize FEDERAL RESERVE BANK OF NEW YORK to release from pledge the below listed security as requested effective immediately.

Authorized Signature _____ Date _____
Title _____

Dear Brett Self:

Upon receipt of this letter, please review and authorize the release of collateral currently pledged to secure deposits for the Tarrant County at the FEDERAL RESERVE BANK OF NEW YORK. Once you sign and date the "Pledgee Authorization" box above, please email the letter promptly to ensure a timely release of the collateral to **NCMG-OPS@JPMORGAN.COM** (or fax to 614-437-5690).

Collateral Released from Sub-Account: B237

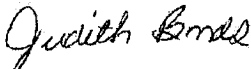
JPMorgan Chase Bank, N.A. ABA # 021000021

CUSIP	Description / Coupon / Maturity	Original Par Amount	Current Par Amount	Market Value
91282CGU9	US Treasury Notes / 3.875% / 03/31/2025	\$10,040,000.00	\$10,040,000.00	\$10,000,702.84

Please note JPMorgan Chase Bank, N.A. will forward your signed release letter of approval to the FRB for processing. The FRB will contact you or another authorized signer to verify the request.

If you have any questions, please contact the National Collateral Management Operations Group at 888-333-8340, Option 2, or email **NCMG-OPS@JPMORGAN.COM**

Sincerely,



Judith Bonds
Collateral Svc Specialist