

23

CO# 143858



COMMISSIONERS COURT  
COMMUNICATION

REFERENCE NUMBER \_\_\_\_\_

PAGE 1 OF 3

DATE: 09/17/2024

**SUBJECT: CONSIDERATION TO APPROVE THE RELEASE OF AND  
SUBSTITUTION OF DEPOSITORY COLLATERAL**

**\*\*\* CONSENT AGENDA \*\*\***

**COMMISSIONERS COURT ACTION REQUESTED**

It is requested that the Commissioners Court approve the release of approximately \$13,882,000 of collateral and accept the substitution of securities in a market value of \$3,906,000 as requested in the attached letters.

**BACKGROUND**

The County's bank balances have decreased; therefore, the bank has requested the release of collateral. With this action, collateral will total approximately \$649,196,000 as of September 12, 2024.

**FISCAL IMPACT**

By reducing the collateral, the County will avoid additional bank service charges for excess collateral.

SUBMITTED BY:	Auditor Office	PREPARED BY: APPROVED BY:	Brett Self Kimberly M. Buchanan
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# J.P.Morgan

JPMorgan Chase Bank, N.A.

September 04, 2024

Brett Self  
Tarrant County  
100 East Weatherford  
Room 506  
Fort Worth, TX 761960301

Phone: (817) 884-3244  
Fax: (817) 884-1104  
Email: bself@tarrantcounty.com

Pledgee Authorization	
I hereby authorize _____	to _____
<input type="checkbox"/> Pledge Collateral	
<input type="checkbox"/> Release Collateral	
<input type="checkbox"/> Substitute Collateral	
the following security(s) listed below, effective immediately.	
Authorized Signature _____	Date: _____
Title _____	

Attention: Brett Self:

We will instruct FEDERAL RESERVE BANK OF NEW YORK to release and substitute the following collateral for Tarrant County at JPMorgan Chase Bank, N.A., ABA #021000021

### Collateral Released From Sub-Account #: B237

Security matured or called  Security being sold

CUSIP	Description / Coupon / Maturity	Original Par Amount	Current Par Amount	Market Value
91282CEQ0	US Treasury Notes / 2.75% / 05/15/2025	\$3,930,000.00	\$3,930,000.00	\$3,880,813.57

### Collateral Substitutes To Sub-Account #: B237

CUSIP	Description / Coupon / Maturity	Original Par Amount	Current Par Amount	Market Value
91282CHB0	US Treasury Notes / 3.625% / 05/15/2026	\$3,930,000.00	\$3,930,000.00	\$3,905,744.51

If you have any questions, please feel free to contact the National Collateral Management Operations Group toll free at 888-333-8340, Option #2. You can also reach us by fax at 614-437-5690.

Sincerely,

*Kathryn F. Carson*

Kathryn Carson  
Collateral Svc Manager II

# J.P.Morgan

JPMorgan Chase Bank, N.A.

September 12, 2024

Brett Self  
Tarrant County  
100 East Weatherford  
Fort Worth, TX 761960301

Phone: (817) 884-3244  
Fax: (817) 884-1104  
Email: [bself@tarrantcounty.com](mailto:bself@tarrantcounty.com)

***Pledgee Authorization***

I hereby authorize FEDERAL RESERVE BANK OF NEW YORK to release from pledge the below listed security as requested effective immediately.

Authorized Signature \_\_\_\_\_ Date \_\_\_\_\_  
Title \_\_\_\_\_

Dear Brett Self:

Upon receipt of this letter, please review and authorize the release of collateral currently pledged to secure deposits for the Tarrant County at the FEDERAL RESERVE BANK OF NEW YORK. Once you sign and date the "Pledgee Authorization" box above, please email the letter promptly to ensure a timely release of the collateral to [NCMG-OPS@JPMORGAN.COM](mailto:NCMG-OPS@JPMORGAN.COM) (or fax to 614-437-5690).

**Collateral Released from Sub-Account: B237**

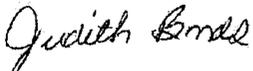
JPMorgan Chase Bank, N.A. ABA # 021000021

CUSIP	Description / Coupon / Maturity	Original Par Amount	Current Par Amount	Market Value
91282CGU9	US Treasury Notes / 3.875% / 03/31/2025	\$10,040,000.00	\$10,040,000.00	\$10,000,702.84

Please note JPMorgan Chase Bank, N.A. will forward your signed release letter of approval to the FRB for processing. The FRB will contact you or another authorized signer to verify the request.

If you have any questions, please contact the National Collateral Management Operations Group at 888-333-8340, Option 2, or email [NCMG-OPS@JPMORGAN.COM](mailto:NCMG-OPS@JPMORGAN.COM)

Sincerely,



Judith Bonds  
Collateral Svc Specialist