



# COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER \_\_\_\_\_

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DATE: 08/20/2024

**SUBJECT: ACTION CONCERNING THE SUBMISSION OF TARRANT COUNTY'S NO-NEW REVENUE AND VOTER-APPROVAL TAX RATES FOR TAX YEAR 2024; DISCUSSION OF A PROPOSED TAX RATE FOR TAX YEAR 2024 AND TAKE A RECORD VOTE ON THE PROPOSED TAX RATE; AND IF NECESSARY, CALL PUBLIC HEARINGS AND/OR POST NOTICES REGARDING THE TAX RATE**

## **COMMISSIONERS COURT ACTION REQUESTED**

It is requested that the Commissioners Court take the following actions:

1. Receive and file the proposed no-new revenue and voter-approval tax rates for Tarrant County;
2. Propose a tax rate for Tax Year 2024 and take a record vote;
3. If the proposed tax rate exceeds the no-new revenue or voter-approval tax rates (whichever is lower), call a public hearing for September 17, 2024, at 10:00 a.m. in the Commissioners Courtroom; and
4. If the proposed tax rate does not exceed the no-new revenue or voter-approval tax rates (whichever is lower), approve posting of a notice of meeting to vote on tax rate.

## **BACKGROUND**

Based on the calculations provided by the Tax Office, Tarrant County's statutorily prescribed tax rates for Tax Year 2024 (FY 2025) are as follows:

No-New Revenue Rate	\$0.188691
Voter-Approval Rate	\$0.242016
Current Tax Rate	\$0.194500

The Commissioners Court will determine the proposed tax rate for FY 2025 and will take final action on Tarrant County's tax rate on September 17, 2024.

## **FISCAL IMPACT**

There is no fiscal impact associated with this item.

SUBMITTED BY:	Administrator's Office	PREPARED BY: APPROVED BY:	Kandice S. Boutte
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