



## COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER \_\_\_\_\_

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DATE: 08/06/2024

**SUBJECT: RFQ NO. F2024080 - FINANCIAL ADVISORY SERVICES - COUNTY ADMINISTRATOR'S OFFICE - HILLTOP SECURITIES INC. - PER CONTRACT TERMS**

### **COMMISSIONERS COURT ACTION REQUESTED**

It is requested that the Commissioners Court award RFQ No. F2024080, Financial Advisory Services, for the County Administrator's Office, to Hilltop Securities Inc. at the per contract terms and grant permission to negotiate a contract.

### **BACKGROUND**

Notice of the County's intent to request for qualifications was advertised in local newspapers, as required by State statute, and posted on the Internet, the Arlington Black Chamber of Commerce, the Fort Worth Hispanic Chamber of Commerce, the Fort Worth Metropolitan Black Chamber of Commerce, and the Tarrant County Asian American Chamber of Commerce. Four hundred ninety-four (494) vendors were contacted and requested to participate in this process. All documents pertaining to this RFQ were posted on the Tarrant County website and were downloaded by interested parties. A pre-proposal conference held on March 20, 2024 was attended by four (4) vendors as well as representatives from the County Administrator's Office, Auditor's Office, Budget and Risk Management, and Purchasing. Five (5) responses and three (3) no-bids were received.

Responses were evaluated by the County Administrator's Office, Auditor's Office, Budget and Risk Management, and Purchasing representatives. Evaluation was based on the criteria and processes set forth in the RFQ.

Presentations were made by the three (3) top scoring companies on June 12-13, 2024. No scoring changes were made by the evaluation team after the presentations.

The response from Hilltop Securities Inc. meets all specifications and is acceptable to the County Administrator's Office.

The purpose of this agreement will be to provide advisory services on the issuance of debt, the creation of Public Improvement Districts (PIDs), and the creation of Tax Increment Reinvestment Zones (TIRZs).

The term of the agreement is sixty (60) months effective date of award.

SUBMITTED BY:	Purchasing	PREPARED BY: APPROVED BY:	James Bocks, CPPB Chris Lax, CPSM, CPSD, CPCP
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Therefore, it is the joint recommendation of the County Administrator's Office and Purchasing that RFQ No. F2024080, Financial Advisory Services, be awarded to Hilltop Securities, Inc. at the per contract terms and grant permission to negotiate a contract.

### **FISCAL IMPACT**

There is no fiscal impact associated with this item.