



TARRANT COUNTY PURCHASING DEPARTMENT

100 E. Weatherford St. #303 • Fort Worth, TX 76196 • (817) 884-1414 • (817) 884-2629 (Fax)

Melissa Lee, C.P.M., A.P.P.
Purchasing Agent

Chris Lax, CPSM, CPSD, CPCP
Assistant Purchasing Agent

June 3, 2024

Argent Mineral Management
Mr. Travis Gist
Mineral Manager
4200 S. Hulen Street, Suite 217
Fort Worth, TX 76109

Re: RFQ NO. 2023-143
Annual Contract for Oil and Gas Mineral Asset Management Services for County-Owned Properties

Dear Mr. Gist:

Referenced bid was for twelve (12) months with two (2) options to renew for additional twelve (12) months each. The original contract was for the period of September 22, 2023, through September 21, 2024. The effective dates for the first renewal option will run from September 22, 2024, through September 21, 2025.

Tarrant County Purchasing Department hereby extends an invitation to Argent Mineral Management to accept the first option for an additional one (1) year period for this bid as awarded on September 19, 2023. Argent Mineral Management acknowledges formal renewal of the option, and any contract is contingent upon review and approval by the Tarrant County Commissioners Court at a later date. Please mark the appropriate response below and provide your signature above your printed name. All contract terms remain firm for the optional renewal period through September 21, 2025.

☒ Yes, Argent Mineral Management will accept the offer to extend the same contract through September 21, 2025. **Please include a current 1295 Form with your response.**

☐ No, Argent Mineral Management will NOT accept the offer to extend the same contract through September 21, 2025.

Please email your signed response.

Sincerely,

Handwritten signature of Teresa Ralls in black ink.

Teresa Ralls, Senior Buyer
Tarrant County
817-884-3246

Handwritten signature of Travis Gist in black ink.

Travis Gist, Mineral Manager
Argent Mineral Management

6-17-2024
Date

Memorandum

To: Maegan South

Dept: County Administrator's Office

From: Teresa Ralls, Sr. Buyer, Purchasing Department

Date: May 30, 2024

Re: Renewal of RFQ 2023-143, Annual Contract for Oil and Gas Mineral Asset Management Services for County-Owned Properties

The above referenced contract will expire on September 21, 2024. This contract included two (2) options to renew with the vendor for additional twelve (12) month terms. The first renewal term would commence September 22, 2024, and would expire September 21, 2025.

If you wish to exercise this option to renew and continue this contract with the vendor listed below for twelve more months, please check the appropriate item and email back to me by June 5, 2024.

Argent Mineral Management



Yes, I wish to continue the current contract with the above-mentioned vendor for the first renewal term of the contract.

Funds to support this contract will be provided by the following accounts:

Fees of 5% are deducted from services performed.



No, I do not wish to continue the current contract with the above-mentioned vendor for the following reason(s).

SIGNATURE: Maegan South Digitally signed by Maegan South
Date: 2024.06.03 12:36:50 -05'00'

DATE: 6-3-2024

RFQ 2023-143 Annual Contract for Oil and Gas Mineral Asset Management Services

Evaluation Criteria	Max Points	Argent Mineral Management Fort Worth, TX HUB - No	BOK Financial NA d/b/a Bank of Texas Fort Worth, TX HUB - No	PW Energy Fort Worth, TX HUB - No	The Northern Trust Company Fort Worth, TX HUB - No	CPH Law Group, PLLC San Antonio, TX HUB - Yes
Responsiveness	10	9.67	8.67	8.67	8.00	7.33
Qualifications and Experience	20	19.67	18.00	16.67	17.00	11.33
Management/Organization Plan	35	34.33	31.67	30.33	28.33	20.33
Experience/Availability of Portfolio Project Manager	20	20.00	20.00	16.00	14.67	8.00
References	15	9.00	9.00	9.00	9.00	12.00
Total	100	92.67	87.34	80.67	77.00	59.00

Ranking

1. Argent Mineral Management
2. BOK Financial NA d/b/a Bank of Texas
3. PW Energy
4. The Northern Trust Company