

Kimberly M. Buchanan, CPA
Tarrant County Auditor



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June 4, 2024

The Honorable District Judges
The Honorable Commissioners Court
Tarrant County, TX

RE: Quarterly Investment Report

I herewith submit the Quarterly Investment Report of Tarrant County Treasury Funds for the quarter ended March 31, 2024.

All investment transactions conducted during the quarter were in compliance with the County's adopted Investment Policy and the Public Funds Investment Act.

If you have any questions concerning this report or the financial well-being of the County, please call.

Sincerely,

A solid black rectangular box used to redact the signature of Kimberly M. Buchanan.

Kimberly M. Buchanan, CPA
County Auditor

TARRANT COUNTY, TEXAS						
SUMMARY OF INVESTMENT ACTIVITIES						
FOR THE THREE MONTHS ENDED MARCH 31, 2024						
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INVESTMENT SUMMARY BY TYPES						
		BEGINNING BOOK/MARKET VALUE	INVESTED/ PURCHASED	INTEREST EARNED	WITHDRAWN/ MATURED	ENDING BOOK/MARKET VALUE
CHASE CHECKING						
JANUARY 2024	5.42%	\$ 276,130,548	\$ 21,540,000	\$ 1,265,707	\$ 21,540,000	\$ 277,396,255
FEBRUARY 2024	5.42%	277,396,255	21,034,000	1,189,240	21,034,000	278,585,495
MARCH 2024	5.42%	278,585,495	20,915,000	1,277,202	20,915,000	279,862,697
CHASE SAVINGS						
JANUARY 2024	5.35%	195,818,207	-	889,733	-	196,707,940
FEBRUARY 2024	5.35%	196,707,940	-	836,113	-	197,544,053
MARCH 2024	5.35%	197,544,053	-	897,575	-	198,441,628
CHASE SAVINGS II						
JANUARY 2024	5.35%	34,615,164	-	157,280	-	34,772,444
FEBRUARY 2024	5.35%	34,772,444	-	147,801	-	34,920,245
MARCH 2024	5.35%	34,920,245	-	158,666	-	35,078,911
POOLS: LONESTAR						
JANUARY 2024	5.34%	209,018,792	90,680,000	1,094,955	4,900,000	295,893,747
FEBRUARY 2024	5.33%	295,893,747	49,400,000	1,394,655	9,700,000	336,988,402
MARCH 2024	5.33%	336,988,402	11,500,000	1,472,945	40,900,000	309,061,347
TEXPOOL						
JANUARY 2024	5.35%	266,948,766	39,700,000	1,362,332	-	308,011,098
FEBRUARY 2024	5.33%	308,011,098	47,400,000	1,445,636	32,200,000	324,656,734
MARCH 2024	5.32%	324,656,734	1,600,000	1,420,044	14,800,000	312,876,778
TEXSTAR						
JANUARY 2024	5.32%	190,174,009	6,300,000	776,607	25,800,000	171,450,616
FEBRUARY 2024	5.30%	171,450,616	6,100,000	736,988	3,200,000	175,087,604
MARCH 2024	5.30%	175,087,604	1,000,000	788,659	-	176,876,263
TEXAS CLASS						
JANUARY 2024	5.28%	14,286,793	-	63,975	-	14,350,768
FEBRUARY 2024	5.25%	14,350,768	-	59,835	-	14,410,603
MARCH 2024	5.26%	14,410,603	-	64,356	-	14,474,959
GRAND TOTAL						
YTD TOTAL - DEC. 31, 2023	\$	1,135,516,023	\$ 268,427,000	\$ 14,666,256	\$ 231,617,000	\$ 1,186,992,279
JANUARY 2024		1,186,992,279	158,220,000	5,610,589	52,240,000	1,298,582,868
FEBRUARY 2024		1,217,163,075	123,934,000	5,810,268	66,134,000	1,362,193,136
MARCH 2024		1,165,271,678	35,015,000	6,079,447	76,615,000	1,326,672,583
TOTALS	\$	1,135,516,023	\$ 585,596,000	\$ 32,166,560	\$ 426,606,000	\$ 1,326,672,583

TARRANT COUNTY, TEXAS
COMPARISON OF INVESTMENT RESULTS TO POLICY BENCHMARKS
FOR THE THREE MONTHS ENDED MARCH 31, 2024

<u>OPERATING (GENERAL FUND PORTFOLIO)</u>	<u>AVERAGE</u> <u>INVESTED</u>	<u>DAYS</u>	<u>TARGET</u> <u>RATE</u>	<u>TARGET</u> <u>INTEREST</u>	<u>ACTUAL</u> <u>INTEREST</u>	<u>EFFECTIVE</u> <u>RATE</u>
YTD TOTAL - DECEMBER 31, 2023	\$ 1,086,752,000	92	5.28%	\$ 14,473,939	\$ 14,666,256	5.35%
JANUARY 2024	\$ 1,235,879,000	31	5.22%	\$ 5,479,176	\$ 5,610,589	5.35%
FEBRUARY 2024	1,368,450,000	29	5.24%	5,697,251	5,810,268	5.34%
MARCH 2024	1,340,134,000	31	5.24%	5,964,147	6,079,447	5.34%
3 MONTHS TOTAL	\$ 1,313,642,000	91	5.23%	\$ 17,140,574	\$ 17,500,304	5.34%
YTD TOTAL - MARCH 31, 2024	\$ 1,199,577,000	183	5.26%	\$ 31,614,513	\$ 32,166,560	5.35%

* TARGET RATE - 3 MONTH TREASURY BILL RATE

TARRANT COUNTY, TEXAS
SUMMARY OF INVESTMENTS BY PORTFOLIOS
FOR THE THREE MONTHS ENDED MARCH 31, 2024

<u>OPERATING (GENERAL FUND PORTFOLIO)</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>
CHASE CHECKING	\$ 277,396,255	\$ 278,585,495	\$ 279,862,697
CHASE SAVINGS	231,480,384	232,464,298	233,520,539
LONE STAR	295,893,747	336,988,402	309,061,347
TEXPOOL	308,011,098	324,656,734	312,876,778
TEXSTAR	171,450,616	175,087,604	176,876,263
TEXAS CLASS	14,350,768	14,410,603	14,474,959
	<u>\$ 1,298,582,868</u>	<u>\$ 1,362,193,136</u>	<u>\$ 1,326,672,583</u>

TARRANT COUNTY, TEXAS
RECONCILIATION OF PORTFOLIO INCOME
TO
INVESTMENT INCOME REPORTED ON FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED MARCH 31, 2024

TOTAL INTEREST INCOME REPORTED FOR ALL INVESTMENT PORTFOLIOS	\$ 32,166,560
LESS: Amounts reported as LIABILITIES on the TARRANT COUNTY FINANCIAL STATEMENTS	
CJAD - Separate entity investment	(259,950)
Fiduciary investments	(92,206)
Due to School interest	(11,047)
ADD: Non-Portfolio Interest Income reflected on the TARRANT COUNTY FINANCIAL STATEMENTS	
Discounts earned	1,499
Bank interest	147,802
Interest portion of lease payments received	31,220
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TARRANT COUNTY FINANCIAL STATEMENTS INVESTMENT INCOME	\$ 31,983,878
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