



COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER _____

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DATE: 02/06/2024

**SUBJECT: APPROVAL OF A NEW JPMORGAN CHASE BANK, N.A. BANK
ACCOUNT AND HOUSING AND URBAN DEVELOPMENT
GENERAL DEPOSITORY AGREEMENT AND LETTER BETWEEN
TARRANT COUNTY, D/B/A TARRANT COUNTY HOUSING
ASSISTANCE OFFICE AND JPMORGAN CHASE BANK, N.A.**

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve a new JPMorgan Chase Bank, N.A. account and Housing and Urban Development (HUD) General Depository Agreement and letter between Tarrant County, d/b/a Tarrant County Housing Assistance Office (TCHAO) and JPMorgan Chase Bank, N.A.

BACKGROUND

In December 2023, HUD notified TCHAO that Family Self Sufficiency (FSS) funds must be held in a separate interest-bearing account.

The attached form meets all HUD requirements. Pursuant to grant terms, the bank account receives federal funds from the U.S. Department of HUD Office of Public Indian Housing.

With approval, a new JPMorgan Chase Bank, N.A. account titled Tarrant County FSS Escrow will be created as a part of the Tarrant County Depository of Public Funds.

The agreement and letter have been reviewed by the Criminal District Attorney's Office.

FISCAL IMPACT

There is no fiscal impact associated with this item.

SUBMITTED BY:	Auditor Office	PREPARED BY: APPROVED BY:	Julie K. Hillhouse Kimberly M. Buchanan
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