



COMMISSIONERS COURT COMMUNICATION

REFERENCE NUMBER _____

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DATE: 09/04/2024

**SUBJECT: CONSIDERATION OF A RESOLUTION APPROVING
ASSIGNMENT OF PRIVATE ACTIVITY BOND AUTHORITY TO
TEXAS DEPARTMENT OF HOUSING AND COMMUNITY
AFFAIRS; AND CONTAINING OTHER PROVISIONS RELATING
TO THE SUBJECT**

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court consider a Resolution Approving Assignment of Private Activity Bond Authority to the Texas Department of Housing and Community Affairs; and Containing Other Provisions Relating to the Subject.

BACKGROUND

On June 28, 2024, the Tarrant County Housing Finance Corporation Board of Directors approved a Resolution authorizing the application for bond reservation to the Texas Bond Review Board along with a Resolution approving the delegation of bond issuance authority and assignment of private activity bond authority to Texas Department of Housing and Community Affairs (TDHCA) for the My First Texas Home Mortgage Loans program. The program provides single family mortgage loans to low- and moderate-income homebuyers at below-market interest rates to first-time homebuyers in Tarrant County.

On August 6, 2024, the Texas Bond Review Board approved the application and issued a Certificate of Reservation to the Tarrant County Housing Finance Corporation for \$30,000,000 for Qualified Mortgage Bonds.

The Tarrant County Commissioners Court is the governing body of Tarrant County, the sponsor agency of the Tarrant County Housing Finance Corporation. Approval of this Resolution by the Commissioners Court is the final requirement for assignment of authority to TDHCA for purposes outlined herein and in Exhibit A of the Resolution.

FISCAL IMPACT

There is no fiscal impact associated with this item.

SUBMITTED BY:	Administrator's Office	PREPARED BY: APPROVED BY:	Kristen Camareno
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