



TARRANT COUNTY

RESOLUTION

**CONSENT TO SALE OF FORECLOSURE PROPERTY
LOCATED AT 2005 E. VICKERY BLVD,
HELD IN TRUST BY THE CITY OF FORT WORTH, AT LESS THAN MARKET
VALUE, JUDGMENT OF FORECLOSURE, OR TAXES DUE**

WHEREAS, the City of Fort Worth ("City") acquired this property through the delinquent tax foreclosure process and holds the property in trust for itself and the other taxing entities to whom taxes are owed; and

WHEREAS, the City seeks to recover delinquent taxes assessed against the property through the sale of said property; and

WHEREAS, the property located and legally described as: 2005 E. Vickery Blvd., Lots 3B, 4B and 5 Block 29 and Lots 4B, 5, 6, and 7, Block 29 1/2, Glenwood Addition, City of Fort Worth, Tarrant County, Texas; was struck off to the City on May 7, 2007 following a tax-foreclosure suit, judgment, and unsuccessful delinquent sale; and

WHEREAS, as per Chapter 34 of the Texas Tax Code addressing tax sales and redemption, the City of Fort Worth advertised the commercial property located at 2005 E. Vickery Blvd, Fort Worth, Tarrant County, Texas for a minimum amount of \$129,669.85 (inclusive of a standard city administrative fee of \$1,600.00) via a sealed bid sale in October 2018; and

WHEREAS, the original minimum advertised amount received zero bids so the City asked to reduce the purchase price again for a total purchase amount of \$91,248.65; and

WHEREAS, on July 23, 2019, Tarrant County approved the below market value, judgment or taxes due sale in the amount of \$91,248.65 and to date, the property has not successfully sold; and

WHEREAS, the City has been in discussion with the Livingston Community Development Corporation about revitalization efforts and now seeks Tarrant County's consent to sell the property to the Livingston Community Development Foundation for the proposed reduced purchase price of \$1.00, plus all post-judgment taxes owed on the property.

NOW, THEREFORE, IT IS HEREBY ORDERED, ADJUDGED AND DECREED by the Commissioners Court of Tarrant County, Texas:

1. The Commissioners Court consents to the sale of the property located at 2005 E. Vickery Blvd, City of Fort Worth, Tarrant County, Texas to the Livingston Community Development Foundation at the reduced purchase amount of \$1.00, said purchase amount being less than the market value, judgment of foreclosure, or the total amount of taxes due on the property. Tarrant County's portion of the sales will be zero dollars plus post-judgment taxes in the amount of approximately \$185,000.00.

2. The Commissioners Court will accept, as payment of County taxes due on said property, a proportional share of the purchase amount received on the property, less court costs, fees, and liens, based on the percentage of County taxes owed to that of the total judgment amount of taxes due on said property.

3. The Commissioners Court authorizes the County Judge, or his designee, to execute the Deed(s), if necessary, conveying the property as described herein on behalf of Tarrant County.

PASSED AND APPROVED, IN OPEN COURT, the 17th day of September 2024, through Court Order No. _____.

Tim O'Hare, County Judge

Roy C. Brooks
Commissioner, Precinct 1

Alisa Simmons
Commissioner, Precinct 2

Gary Fickes
Commissioner, Precinct 3

Manny Ramirez
Commissioner, Precinct 4